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ASA BERMUDA LTD Form 13F-HR August 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report f	or the Calendar Year	or Quarter Ended:	June 30,	2006				
Check he	re if Amendment [];	Amendment Num	mber:					
This Ame	ndment (Check only on		atement. holdings entri	es.				
Institut	ional Investment Mana	ger Filing this Rep	port:					
	ASA (Bermuda) Limite 11 Summer Street, 4t		NY 14209-2256					
Form 13F	File Number: 28-1103	4						
it is si to submi complete	itutional investment gned hereby represen t it, that all inf, and that it is us, lists, and tables,	t that the person ormation contained inderstood that all	signing the real herein is to	eport is authorized rue, correct and tems, statements				
Person S	igning this Report on	Behalf of Reportin	ng Manager:					
	Robert J.A. Chairman, President 716-883-2428							
Signatur	e, Place, and Date of	Signing:						
/s/ Robe	rt J.A. Irwin	Buffalo, NY 14209	9-2256	August 4, 2006				
Report T	ype (Check only one):							
[X]	13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)							
[]	13F NOTICE. (Check here if no holdings reported in this report, and al holdings are reported by other reporting manager(s).)							
[]	13F COMBINATION REPO		_					

reported by other reporting manager(s).)

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Report Summary:

Number of Other Included Managers:

Form 13F Information Table Entry Total:

Form 13F Information Table Value Total: \$174,100

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13f file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN 	PUT/ CALL	INVESTMENT DISCRETION	O MA
Barrick Gold Corporation	Common Stock	067901108	21,608	730,000	SH		Sole	
Compania de Minas Buenaventura	Sponsored ADR	204448104	24,552	900,000	SH		Sole	
Goldcorp Inc.	Common Stock	380956409	27 , 198	900,000	SH		Sole	
Harmony Gold Mining Company Limited	Sponsored ADR	413216300	35 , 291	2,166,400	SH		Sole	
Meridian Gold Inc.	Common Stock	589975101	19,008	600,000	SH		Sole	
Newmont Mining Corporation	Common Stock	651639106	27,543	520 , 368	SH		Sole	
Randgold Resources Limited	ADRs	752344309	18,900	900,000	SH		Sole	