

MONARCH CASINO & RESORT INC  
 Form 4  
 November 17, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Farahi David-Jacques

2. Issuer Name and Ticker or Trading Symbol  
 MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3800 S. VIRGINIA STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/16/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Operating Officer

RENO, NV 89502

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  | Code                           | V   | Amount  |  |                                   |
| Common Stock                    | 11/16/2016                           |  | S                              |   | 5,000   | D  | D                                 |
|                                 |                                      |  |                                |   | \$ 24.76  |  |                                   |
|                                 |                                      |  |                                |   | 0   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Option/Right to buy                        | \$ 23.63   |                                      |  |                                |   | 09/01/2019   | 09/01/2026  | Common stock | 11,667                     |
| Option/Right to buy                        | \$ 23.52   |                                      |  |                                |   | 08/01/2019   | 08/01/2026  | Common Stock | 6,666                      |
| Option/Right to buy                        | \$ 20.49   |                                      |  |                                |   | 03/01/2019   | 03/01/2026  | Common Stock | 1,666                      |
| Option/Right to buy                        | \$ 17.6  |                                      |  |                                |   | 08/21/2018   | 08/21/2025  | Common Stock | 10,000                     |
| Option/Right to buy                        | \$ 18.44   |                                      |  |                                |   | 08/13/2018   | 08/13/2025  | Common Stock | 1,667                      |
| Option/Right to buy                        | \$ 20.69   |                                      |  |                                |   | 07/12/2018   | 07/12/2025  | Common Stock | 6,667                      |
| Option/Right to buy                        | \$ 17.08   |                                      |  |                                |   | 02/10/2018   | 02/10/2025  | Common Stock | 1,667                      |
| Option/Right to buy                        | \$ 12.4  |                                      |  |                                |   | 08/13/2017   | 08/13/2024  | Common Stock | 1,667                      |
| Option/Right to buy                        | \$ 14.95   |                                      |  |                                |   | 07/12/2017   | 07/12/2024  | Common Stock | 6,667                      |
| Option/Right to buy                        | \$ 18.41   |                                      |  |                                |   | 02/10/2017   | 02/10/2024  | Common Stock | 1,666                      |
| Option/Right to buy                        | \$ 19  |                                      |  |                                |   | <u>(1)</u>   | 01/17/2024  | Common Stock | 40,000                     |
| Option/Right to buy                        | \$ 20  |                                      |  |                                |   | 08/13/2016   | 08/13/2023  | Common Stock | 1,667                      |
| Option/Right to buy                        | \$ 17.79   |                                      |  |                                |   | 07/12/2016   | 07/12/2023  | Common Stock | 6,666                      |
| Option/Right to buy                        | \$ 10.33   |                                      |  |                                |   | 02/10/2016   | 02/10/2023  | Common stock | 1,666                      |
| Option/Right to buy                        | \$ 7.55  |                                      |  |                                |   | <u>(2)</u>   | 08/21/2022  | Common Stock | 30,000                     |

|                     |          |            |            |              |        |
|---------------------|----------|------------|------------|--------------|--------|
| Option/Right to buy | \$ 7.42  | 08/13/2015 | 08/13/2022 | Common Stock | 1,667  |
| Option/Right to buy | \$ 9.3   | 08/13/2014 | 08/13/2021 | Common Stock | 1,667  |
| Option/Right to buy | \$ 10.2  | <u>(3)</u> | 07/12/2020 | Common Stock | 20,000 |
| Option/Right to buy | \$ 11.15 | <u>(4)</u> | 06/21/2020 | Common Stock | 5,000  |
| Option/Right to buy | \$ 6.72  | <u>(5)</u> | 02/10/2020 | Common Stock | 5,000  |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| Farahi David-Jacques<br>3800 S. VIRGINIA STREET<br>RENO, NV 89502 |               |           | Chief Operating Officer |       |

## Signatures

David Farahi 11/17/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On January 17, 2014, Mr. Farahi was granted 40,000 stock options, which vest as follows: 13,333 vest on January 17, 2017; 13,333 vest on January 17, 2018 and 13,334 vest on January 17, 2019.
- (2) On August 21, 2012, Mr. Farahi was granted 30,000 stock options, which vest as follows: 10,000 vest on August 21, 2015; 10,000 vest on August 21, 2016 and 10,000 vest on August 21, 2017.
- (3) On July 12, 2010, Mr. Farahi was granted 20,000 stock options, which vest as follows: 6,666 vest on July 12, 2013; 6,667 vest on July 12, 2014 and 6,667 vest on July 12, 2015.
- (4) On June 21, 2010, Mr. Farahi was granted 5,000 stock options, which vest as follows: 1,666 vest on June 21, 2013; 1,667 vest on June 21, 2014 and 1,667 vest on June 21, 2015.
- (5) On February 10, 2010, Mr. Farahi was granted 5,000 stock options, which vest as follows: 1,666 vest on February 10, 2013; 1,667 vest on February 10, 2014 and 1,667 vest on February 10, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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