

GRANT THOMAS W II
Form 4
March 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT THOMAS W II

2. Issuer Name and Ticker or Trading Symbol
LABONE INC/ [LABS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10101 RENNER BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

LENEXA, KS 66219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------|----------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 03/04/2005 | | M | | 12,300 | A | \$ 6.9375 26,872 | D | |
| Common Stock | 03/04/2005 | | S | | 12,300 | D | \$ 36.4597 14,572 | D | |
| Common Stock | 03/07/2005 | | M | | 7,000 | A | \$ 6.9375 21,572 | D | |
| Common Stock | 03/07/2005 | | S | | 7,000 | D | \$ 35.6574 14,572 | D | |
| Common Stock | 03/04/2005 | | J | | 258 | A | 11 27,737 | I (1) | By 401(k) Plan |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Common Stock | \$ 6.9375 | 03/04/2005 | | M | 12,300 | 01/31/2002 02/10/2010 | Common Stock | 12,300 |
| Common Stock | \$ 6.9375 | 03/07/2005 | | M | 7,000 | 01/31/2002 02/10/2010 | Common Stock | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GRANT THOMAS W II 10101 RENNER BLVD. LENEXA, KS 66219 | X | | Chairman of the Board and CEO | |

Signatures

W. Thomas Grant, II. By Randy Shelton
attorney-in-fact Randy 03/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person acquired 258 shares of Common Stock between June 19, 2003 and March 04, 2005 under the LabOne, Inc., Profit Sharing 401(k) Plan. The information in this report is based on a plan statement date as of March 04, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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