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BOKACH PETER M

Form 4

August 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Bokach, Peter M.

5200 Blazer Parkway Dublin, Ohio 43017

Issuer Name and Ticker or Trading Symbol Ashland Inc.

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year July 31, 2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securi	ties A	.cquir	red, Disposed o	of, or	Benef	icially	i Om	ned
1. Title of Security	Tran	sactio 	on 	Securities Acc or Disposed of Amount	f (D) A/	I		 	Amount of Securities Beneficially Owned at End of Month
Common Stock	I	ı	1 1		I			15,	970 (1)
Common Stock	7-26- 1				A 	\$38. 	61		
Common Stock	7-30- 1				A 	\$38. 	48	8 ,	221 (3)
Common Stock	 					'			638

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned											
1.Title of Derivative Security	version Tra or Exer cise	insaction 	rivative Secu	cisable and of Underlying Expiration Securities Date(Month/	8.P of vat Sec rit						

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	Deriva- tive Secu- rity		 Code V	Amount	A/ D	Date Exer- cisa- ble	ation Date	Titl		Number	
Option (4)	23.875 					9-21- 93		Common	Stock	1,500	
	23.875	 				 9-21- 94		Common	Stock	750	
	23.875 	 				9-21- 95		Common	Stock	750	
Option (5)	33.125	 				9-16- 94		Common	Stock	2,500	
	33.125 	 				9-16- 95		Common	Stock	1,250	
	33.125 	 				9-16- 96		Common	Stock	1,250	
Option (6)	35.875 	 					10-15 -04	Common	Stock	2,500	
	35.875 	 				9-15- 96		Common	Stock	1,250	
	35.875 	 				9-15- 97		Common	Stock	1,250	
Option (6)	33.875 	 				9-21- 96		Common	Stock	2,500	
	33.875 	 				9-21- 97		Common	Stock	1,250	
	33.875 	 				9-21- 98		Common	Stock	1,250	
Option (6)	39.00	 				9-19- 97		Common	Stock	2,500	
	39.00	 					10-19 -06	Common	Stock	1,250	
	39.00	 					10-19 -06	Common	Stock	1,250	
Option (7)	53.375 	 					10-18 -07	Common	Stock	2,500	
	53.375 	 					10-18 -07	Common	Stock	1,250	
	53.375 	 					10-18 -07	Common	Stock	1,250	
Option (7)	48.00	 				9-17- 99		Common	Stock	2,500	

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	48.00		 		 		9-17-		Common	Stock	1,250	
	48.00				 		9-17- 01		Common	Stock	1,250 	
Option (7)	36.625 		 		 		9-16- 00		Common	Stock	15,000	
	36.625 		 		 		9-16- 01		Common	Stock	15,000	
	36.625 		 		 		9-16- 02		Common	Stock	15,000	
	36.625 				 		9-16- 03		Common	Stock	15,000	
Common Stock Units	(8) 1-for-1		J		90	A			Common	Stock	. 90	
	Ι											I

Explanation of Responses:

- 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 7-31-01.
- 2. Intraplan transfer in Ashland's Employee Saving Plan.
- 3. Based on Employee Savings Plan information as of 8-8-01 and includes transactions occurring on or after 4-2-01.
- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's

Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's

Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

- 6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993
- Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997

Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

8. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 7--31--01 and

includes transactions on or after 3-31-01, and exempt under Rule 16b-3(d). The price of the Common Stock Units

on applicable valuation dates has varied from \$38.70 - \$43.850. (One (1) Common Stock Unit in the 1995

Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON

Peter M. Bokach

DATE

August 10, 2001