PARKER HANNIFIN CORP

Form 4

August 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

PARKER HANNIFIN CORP [PH]

3 Date of Farliest Transaction

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Last)

(Print or Type Responses)

HUGGINS PAMELA J

1. Name and Address of Reporting Person *

(First)

(Middle)

CORPORATION, 6035		(Last)	(First) (I	VIIddle)	3. Date of	Earliest	Fra	ansaction								
CORPORATION, 6035 PARKLAND BOULEVARD (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (State) (State) (State) (State) (State) (State) (Zip) (State) (Zip) (State) (Zip) (State) (State) (A) (Month/Day/Year) (Instr. 3) (Instr. 3) (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/D					(Month/D	(Month/Day/Year)					Director 10		0% Owner			
CORPORATION, 6035 PARKLAND BOULEVARD (Street) (Street) (Street) (Street) (Street) (Street) (City) (State) (Zip)		PARKER-H	08/13/20	008					_X_ Officer (g	ther (specify						
CLEVELAND, OH 44124-4141 Security (Instr. 3) Security (Instr. 3) Common Stock		CORPORAT	TION 6035		00,10,2						· · · · · · · · · · · · · · · · · · ·	/				
CLEVELAND, OH 44124-4141 City (State) (Month/Day/Year) (Instr. 3) (Instr. 3) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 4) (Ins										Vice P	resident and Tr	easurer				
CLEVEL ND, OH 44124-11 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) or Code (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Stock) (State) (Stat		PARKLANI	DOULEVARL	,												
CLEVELAND, OH 44124-41-1 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired (A) or Person 1. Title of Security (Instr. 3) (Instr. 3) (Month/Day/Year) ((Street)		4. If Ame	ndment, I	Dat	e Original			6. Individual or Joint/Group Filing(Check					
CLEVELAND, OH 44124-4141 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) (Month/Day/Year) (Instr. 3) (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 3) (Annual of Stock) (Annual of Securities) (Annual of Securities) (Instr. 3) (Annual of Securities) (Instr. 3) (Instr. 4) (Instr. 4					Filed(Mon	th/Day/Ye	ar)				Applicable Line)					
City (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Instr. 3) Code V Amount (D) Price Common Stock Code V Amount (D) Price Code V Amount											, , , ,					
1.Title of Security (Instr. 3) Code Code		CLEVELAN	ND, OH 44124-4	141												
Security (Instr. 3) (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 3 and 4) (Instr. 3	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ow											ially Owned				
(Instr. 3) any (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 4) (Instr		1.Title of	2. Transaction Date	2A. Deei	med	3.		4. Securit	ies		5. Amount of	6. Ownership	7. Nature of			
Common Stock (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 4) (Instr. 4) (A) Or (Instr. 3 and 4) (Instr. 3 and 4) (A) Price 4,706.167 I Parker Retirement Savings Plan Parker Retirement Savings Plan - Spouse Common Stock 7 I Spouse		Security	(Month/Day/Year)	Executio	n Date, if	Transac	tio	nAcquired	(A) o	r	Securities	Form: Direct	Indirect			
Common Stock Code V Amount (D) Price Reported Transaction(s) (Instr. 4) Price A,706.167 I Parker Retirement Savings Plan Common Stock Com		(Instr. 3)	•	any		Code Disposed of (I		of (D)	Beneficially	(D) or	Beneficial				
Common Stock Code V Amount (A) or				(Month/I	Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership			
Common Stock Code V Amount (D) Price Transaction(s) (Instr. 3 and 4) Parker Retirement Savings Plan Parker Retirement Savings Plan Stock Common Stock											Following	(Instr. 4)	(Instr. 4)			
Common Stock Co									(4)		Reported					
Common Stock Co									` ′		Transaction(s)					
Common Stock 4,706.167 I Parker Retirement Savings Plan Common Stock 6,691.646 I Parker Retirement Savings Plan Parker Retirement Savings Plan - Spouse Tommon Stock 7 I Spouse						Code 1	v	Amount		Drice	(Instr. 3 and 4)					
Common Stock 4,706.167 I Retirement Savings Plan Parker Retirement Savings Plan Stock Common Stock 7 I Spouse						Code	v	Amount	(D)	Titte			Doulton			
Stock Savings Plan Parker Retirement Savings Plan - Spouse Common Stock 7 I Spouse		Common									4 = 0 < 4 < =	Ţ.				
Common Stock Common Stock Common Stock The Savings Plan Parker Retirement Savings Plan - Spouse Common Stock 7 I Spouse		Stock									4,706.167	1	Retirement			
Common Stock 6,691.646 I Retirement Savings Plan - Spouse Common Stock 7 I Spouse		Stock											Savings Plan			
Common Stock 6,691.646 I Retirement Savings Plan - Spouse Common Stock 7 I Spouse													D 1			
Stock Savings Plan - Spouse Common Stock 7 I Spouse																
Stock Savings Plan - Spouse Common Stock 7 I Spouse		Common									6 601 646	T	Retirement			
Common Stock 7 I Spouse		Stock									0,091.040	1	Savings Plan			
Common Stock 7 I Spouse													- Spouse			
Stock 7 I Spouse													Spouse.			
Stock		Common									7	т	Changa			
Common 08/13/2008 A(1) 3,459 A \$ 0 20,321 D		Stock									1	1	Spouse			
		Common	08/13/2008			A(1)		3,459	A	\$0	20,321	D				

(e.g., puts, calls, warrants, options, convertible securities)

Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Relationships

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy with tandem stock appreciation right	\$ 65.34	08/13/2008		A	7,800	(2)	08/12/2018	Common Stock	7,800
Stock Appreciation Right	\$ 65.34	08/13/2008		A	6,750	<u>(4)</u>	08/12/2018	Common Stock	6,750

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
HUGGINS PAMELA J PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			Vice President and Treasurer					

Signatures

Joseph R. Leonti, Attorney-in-Fact 08/14/2008

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: PARKER HANNIFIN CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- (2) The option with tandem SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.
- (3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.
- (4) The SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.