Edgar Filing: PARKER HANNIFIN CORP - Form 4

PARKER HANNIFIN CORP

Form 4

Common

Common

Stock

Stock

09/20/2007

09/20/2007

September 24, 2007

September 2	24, 2007									
FORM	ЛΔ		_	OMB APPROVAL						
UNITED STATES				RITIES AND I shington, D.C.	OMB Number:	3235-0287				
Check this box if no longer									January 31,	
subject Section Form 4	STATEM 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average burden hours per response 0.5	
Form 5 obligation may con See Inst 1(b).	n									
(Print or Type	Responses)									
	Address of Reporting L MARTIN C	Person *	2. Issuer Name and Ticker or Trading Symbol PARKER HANNIFIN CORP [PH]				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner			
	HANNIFIN ATION, 95 EDGE	WOOD	09/20/2	2007			_X_ Officer (give below) VP - Techi	e titleOt below) nology and Ini	her (specify	
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
NEW BRI	ΓAIN, CT 06051					-	Form filed by M Form filed by M Person			
(City)	(State)	(Zip)	Tab	ole I - Non-Derivat	tive Securiti	es Acqu	ired, Disposed o	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ion Date 2A. Deem y/Year) Execution any (Month/D		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		f (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V Amou	or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock				Code v Alliou	ш (<i>D)</i> — I		2,441.745	I	Parker Retirement Savings	

2,902

913

D

\$ 54.39 17,295

115.12

16,382

 \mathbf{M}

F

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan

D

D

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 54.39	09/20/2007		M		5,500 (1)	(2)	08/10/2014	Common Stock	5,500 (1)
Option to Buy	\$ 114.95	09/20/2007		A	2,598		09/20/2008	08/10/2014	Common Stock	2,598

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAXWELL MARTIN C PARKER-HANNIFIN CORPORATION 95 EDGEWOOD AVENUE NEW BRITAIN, CT 06051

VP - Technology and Innovation

Signatures

Joseph R. Leonti, Attorney-in-Fact 09/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) "Pyramid" stock option exercise resulting in net acquisition of 2,902 shares.
- (2) The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- (3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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