

RICHARDSON ELECTRONICS LTD/DE
Form 8-K
August 22, 2003

UNITED STATES
**SECURITIES AND EXCHANGE
COMMISSION**

WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **August 22, 2003** Exact name of registrant as specified in its charter **Richardson Electronics, Ltd.** State or other jurisdiction of incorporation **Delaware** Commission file Number **0-12906** IRS Employer Identification No. **36-2096643** Address of principal executive office **40W267 Keslinger Road, P. O. Box 393, La Fox, IL** Zip Code **60147-0393** Registrant's telephone number, including area code **630-208-2386**

This Current Report on Form 8-K contains a total of 1 page.

Item 4. Changes in Registrant's Certifying Accountants

On August 22, 2003, Richardson Electronics, Ltd. (the "Company") engaged KPMG LLP as its principal accountants for the fiscal year ending May 31, 2004, and chose not to renew the engagement of Ernst & Young LLP ("Ernst & Young"). The decision to change accountants was made by the audit committee of the board of directors and the board.

During the two fiscal years ended May 31, 2003, there were no disagreements between the Company and Ernst & Young on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to Ernst & Young's satisfaction, would have caused them to make reference in connection with their opinion to the subject matter of the disagreement. There were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

Ernst & Young's reports on the Company's consolidated financial statements for the years ended May 31, 2003 and 2002 did not contain any adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

The Company provided Ernst & Young with a copy of the above statements and requested a letter addressed to the Securities and Exchange Commission stating whether or not it agreed with the above statements. A copy of the letter is attached as Exhibit 16.1 to this Form 8-K.

Item 7. Financial Statements, Pro Forma Financial Statements and Exhibits

C. Exhibits.

16.1 Letter of Ernst & Young LLP regarding change in certifying accountant. E
99.1 Press Release date August 22, 2003 E

About Richardson Electronics

Richardson Electronics, Ltd. is a global provider of "engineered solutions," serving the RF and wireless communications, industrial power conversion, security and display systems markets. The Company delivers engineered solutions for its customers' needs through product manufacturing, systems integration, prototype design and assembly, testing and logistics. Press announcements and other information about Richardson are available on the World Wide Web at <http://www.rell.com/investor.asp>.