

INSTRUCTURE INC  
Form 4  
September 27, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EPIC VENTURE FUND IV, LLC

(Last) (First) (Middle)

C/O EPIC VENTURES, 15 W. SOUTH TEMPLE #500

(Street)

SALT LAKE CITY, UT 84101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INSTRUCTURE INC [INST]

3. Date of Earliest Transaction (Month/Day/Year)  
09/23/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |           |                  |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------|------------------|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |           |                  |  |
| Common Stock                    | 09/23/2016 <sup>(5)</sup>            |  | S                              |   | 26,788  | D  | 5                                 | 2,302,614 | D <sup>(1)</sup> |  |
| Common Stock                    | 09/23/2016 <sup>(6)</sup>            |  | S                              |   | 12,070  | D  | 6                                 | 1,037,636 | I                | By Zions SBIC LLC <sup>(2)</sup>       |
| Common Stock                    | 09/23/2016 <sup>(7)</sup>            |  | S                              |   | 393   | D  | 7                                 | 33,726    | I                | By Kent I. Madsen <sup>(3)</sup>       |
| Common Stock                    | 09/23/2016 <sup>(8)</sup>            |  | S                              |   | 393   | D  | 8                                 | 33,726    | I                | By NKE Investments, LLC <sup>(4)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| EPIC VENTURE FUND IV, LLC<br>C/O EPIC VENTURES<br>15 W. SOUTH TEMPLE #500<br>SALT LAKE CITY, UT 84101 |               | X         |         |       |
| ZIONS SBIC LLC<br>C/O EPIC VENTURES<br>15 W. SOUTH TEMPLE #500<br>SALT LAKE CITY, UT 84101            |               | X         |         |       |
| MADSEN KENT<br>C/O EPIC VENTURES<br>15 W. SOUTH TEMPLE #500<br>SALT LAKE CITY, UT 84101               |               | X         |         |       |
| Efstratis E. Nicholas<br>C/O EPIC VENTURES<br>15 W. SOUTH TEMPLE #500<br>SALT LAKE CITY, UT 84101     |               | X         |         |       |

## Signatures

/s/ Kent I. Madsen, Manager of Epic Management Partners, LLC, Investment Manager of Epic Venture Fund IV, LLC

09/27/2016

## Edgar Filing: INSTRUMENT INC - Form 4

| <u>Signature of Reporting Person</u>  | Date       |
|---|------------|
| /s/ Kent I. Madsen, Manager of ZWMC, IV, L.L.C., Investment Manager of Zions SBIC LLC | 09/27/2016 |
| <u>Signature of Reporting Person</u>  | Date       |
| /s/ Kent I. Madsen, an individual   | 09/27/2016 |
| <u>Signature of Reporting Person</u>  | Date       |
| /s/ E. Nicholas Efstratis, an individual  | 09/27/2016 |
| <u>Signature of Reporting Person</u>  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Epic Management Partners, LLC (EMP) is the investment manager of Epic Venture Fund IV, LLC (EVF IV) and has sole voting and investment power with regard to the shares held directly by EVF IV. E. Nicholas Efstratis (Mr. Efstratis) and Kent I. Madsen (Mr. Madsen) are the managers of EMP and, therefore, may be deemed to share voting and investment power with regard to the shares held by EVF IV. Each of such individuals disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein. The inclusion of these securities shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.

ZWMC IV, L.L.C. (ZWMC) is the investment manager of Zions SBIC LLC (Zions SBIC) and has sole voting and investment power with regard to the shares held directly by Zions SBIC. Mr. Efstratis and Mr. Madsen are the managers of ZWMC and, therefore, may be
  - (2) deemed to share voting and investment power with regard to the shares held by Zions SBIC. Each of such individuals disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein. The inclusion of these securities shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or any other purpose.
  - (3) These shares are owned directly by Mr. Madsen.
  - (4) Mr. Efstratis has voting and dispositive power with respect to the shares held by NKE Investments, LLC (NKE Investments).

EVF IV sold 3,935 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 3,077 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 19,776 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.
  - (5) Zions ZBIC sold 1,773 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 1,386 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 8,911 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.
  - (6) Mr. Madsen sold 58 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 45 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 290 shares at \$25.52 on September 27, 2016.
  - (7) NKE Investments sold 58 shares of Common Stock of the Issuer at \$25.41 per share on September 23, 2016; 45 shares of Common Stock of the Issuer at \$25.31 per share on September 26, 2016; and 290 shares of Common Stock of the Issuer at \$25.52 on September 27, 2016.
  - (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.