

iBio, Inc.
Form 4/A
October 17, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Eastern Capital LTD

2. Issuer Name and Ticker or Trading Symbol
iBio, Inc. [ibio]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/15/2013

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

P. O. BOX 31363,

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)
01/19/2012

6. Individual or Joint/Group Filing (Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

GRAND CAYMAN, E9 KY1-1206

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 10/15/2013 | | O | 7,500,000 | A 0.4 \$ 21,960,000 <u>(1)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|--------------|
| | | | | | | Date Exercisable | Expiration Date | Title |
| Warrant (right to buy) | \$ 0.88 | 10/15/2013 | | J(2) | 7,500,000 | 01/14/2013 | 01/14/2014 | Common Stock |
| Warrant (right to buy) | \$ 0.4 | 10/15/2013 | | J(2) | 7,500,000 | 01/14/2013 | 01/14/2014 | Common Stock |
| Warrant (right to buy) | \$ 0.4 | 10/15/2013 | | O | 7,500,000 | 01/14/2013 | 01/14/2014 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Eastern Capital LTD P. O. BOX 31363 GRAND CAYMAN, E9 KY1-1206 | | X | | |
| Portfolio Services Ltd. 45 MARKET STREET, SUITE 3211, CAMANA BAY P.O. BOX 31363 GRAND CAYMAN, E9 KY1-1206 | | X | | |
| DART KENNETH BRYAN P. O. BOX 31300 GRAND CAYMAN, E9 KY1-1206 | | X | | |

Signatures

Eastern Capital Limited
10/17/2013
**Signature of Reporting Person

Portfolio Services Ltd.
10/17/2013
**Signature of Reporting Person

Kenneth B. Dart
10/17/2013
**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported securities are common stock of the Issuer acquired pursuant to the exercise of a Warrant on October 15, 2013 at an exercise price per share of \$0.40.

The reported security is a Warrant that originally allowed the reporting persons to acquire up to 7,500,000 shares of common stock of the Issuer at an exercise price per share of \$0.88 during the exercise period from January 14, 2013 until January 14, 2014. On October 15, 2013 the Warrant was amended to reduce the exercise price per share to \$0.40 until November 12, 2013, after which time the exercise price will revert back to \$0.88 until expiration of the Warrant on January 14, 2014. No consideration was paid or received by the reporting persons in connection with the amendment.

(3) On October 15, 2013, simultaneous with the amendment of the Warrant, Eastern Capital Limited exercised the Warrant in full.

Remarks:

Eastern Capital Limited is an investment entity that owns the securities reported on this Form 4. Portfolio Services Ltd. is a h

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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