

McKinney Daniel S
Form 4
March 20, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McKinney Daniel S

(Last) (First) (Middle)

TWO IFC, 19TH FLOOR, 8
FINANCE STREET, CENTRAL

(Street)

HONG KONG, F4 000000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASIA PROPERTIES INC [ASPZ]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/30/2011	08/30/2011	P	5,000 A	\$ 0.205 158,500	D	
Common Stock	08/30/2011	08/30/2011	P	5,000 A	\$ 0.2 163,500	D	
Common Stock	08/30/2011	08/30/2011	P	5,000 A	\$ 0.17 168,500	D	
Common Stock	08/30/2011	08/30/2011	P	5,400 A	\$ 0.21 173,900	D	
Common Stock	08/30/2011	08/30/2011	P	20,000 A	\$ 0.225 193,900	D	

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Common Stock	08/30/2011	08/30/2011	P	10,000	A	\$ 0.22	203,900	D
Common Stock	08/30/2011	08/30/2011	P	35,000	A	\$ 0.2363	238,900	D
Common Stock	08/30/2011	08/30/2011	P	10,000	A	\$ 0.185	248,900	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McKinney Daniel S TWO IFC, 19TH FLOOR 8 FINANCE STREET, CENTRAL HONG KONG, F4 000000	X		President, CEO	

Signatures

Daniel S. McKinney 03/20/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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