Public Storage Form 8-K January 05, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 4, 2012

PUBLIC STORAGE

(Exact Name of Registrant as Specified in its Charter)

Maryland 001-33519 95-3551121 (State or Other (Commission File (I.R.S. Employer Jurisdiction of Number) Identification No.) Incorporation)

701 Western Avenue, Glendale, 91201-2349

California

(Address of Principal Executive (Zip Code)

Offices)

(818) 244-8080

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On January 4, 2012, Public Storage announced that it is calling for redemption all outstanding depositary shares representing interests in its 6.75% Cumulative Preferred Shares, Series L (NYSE:PSAPrL) on February 9, 2012 at \$25 per depositary share plus accrued dividends from January 1, 2012 through the date of redemption. The aggregate redemption amount, before payment of accrued dividends, to be paid to all holders of the depositary shares is \$206,665,000. A copy of the press release announcing the redemption is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 99.1—Press Release dated January 4, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 4, 2012

PUBLIC STORAGE

By: /s/ Stephanie Heim Stephanie Heim Vice President

Exhibit Index

Exhibit 99.1—Press Release dated January 4, 2012. Filed herewith.