

RIMAGE CORP
Form 4
March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALDRICH BERNARD P

(Last) (First) (Middle)

**7725 WASHINGTON AVENUE
SOUTH**

(Street)

MINNEAPOLIS, MN 55439

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RIMAGE CORP [RIMG]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 03/05/2008 | | M | 300 A \$ 10 | 300 | D | |
| Common Stock | 03/05/2008 | | M | 6,660 A \$ 10 | 6,960 | D | |
| Common Stock | 03/05/2008 | | S | 6,817 D \$ 23.3 | 143 | D | |
| Common Stock | 03/05/2008 | | S | 143 D \$ 23.35 | 0 | D | |
| Common Stock | | | | | 45,057 | I | By Trust (3) |

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Common Stock 2,965 I By Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) (1) | \$ 10 | 03/05/2008 | | M | 300 | 03/02/2000 03/01/2009 | Common Stock | 300 |
| Stock Option (Right to Buy) (2) | \$ 10 | 03/05/2008 | | M | 6,660 | 10/20/2001 10/29/2010 | Common Stock | 6,660 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ALDRICH BERNARD P 7725 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55439 | X | | Chief Executive Officer | |

Signatures

Getey M. Ritchott, Attorney-in-Fact for Bernard P. Aldrich 03/05/2008

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option vested on 3/1/2001.
- (2) Option vested on 10/30/2002.
- (3) Held by the Bernard P. Aldrich Trust u/t/a dated March 25, 1999 of which the reporting person and his spouse are trustees.
- (4) Owned by Cindy L. Aldrich Revocable Trust u/t/a March 25, 1999. Cindy L. Aldrich is the reporting person's spouse. The trustees of the trust are the reporting person and his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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