



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	04/28/2008		S	304	D	\$ 59.4	6,422	D
Common Stock	04/28/2008		M	400	A	\$ 34.5625	6,822	D
Common Stock	04/28/2008		S	400	D	\$ 59.395	6,422	D
Common Stock	04/28/2008		M	749	A	\$ 34.5625	7,171	D
Common Stock	04/28/2008		S	749	D	\$ 59.39	6,422	D
Common Stock	04/28/2008		M	100	A	\$ 34.5625	6,522	D
Common Stock	04/28/2008		S	100	D	\$ 59.385	6,422	D
Common Stock	04/28/2008		M	1,100	A	\$ 34.5625	7,522	D
Common Stock	04/28/2008		S	1,100	D	\$ 59.38	6,422	D
Common Stock	04/28/2008		M	500	A	\$ 34.5625	6,922	D
Common Stock	04/28/2008		S	500	D	\$ 59.371	6,422	D
Common Stock	04/28/2008		M	100	A	\$ 34.5625	6,522	D
Common Stock	04/28/2008		S	100	D	\$ 59.35	6,422	D
Common Stock	04/28/2008		M	1,700	A	\$ 34.5625	8,122	D
Common Stock	04/28/2008		S	1,700	D	\$ 59.34	6,422	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			Code	V	(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
					(A)	(D)				
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			2,524	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			100	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			304	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			400	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			749	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			100	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			1,100	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			500	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			100	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 34.5625	04/28/2008	M			1,700 <sup>(1)</sup>	01/28/2000 <sup>(1)</sup>	01/28/2009	Common Stock	1

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

PAYNE DAVID L

X

Chairman, President & CEO

## Signatures

/s/ David L.

04/30/2008

Payne

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

### Remarks:

This is filing #3 of five filings for this date for this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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