AVID TECHNOLOGY INC

Form 4 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

D

D

D

24,477

24,360

24,277

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Stock

Stock

Stock

03/15/2007

03/15/2007

03/15/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * BAKER PATRICIA A				2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY INC [AVID] 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2007						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 855 BOARDWALK PLACE									Director 10% OwnerX Officer (give title Other (specify below) VP of Human Resources				
	DEDWOOD	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
	REDWOOD	CITY, CA 940	65							Person			
	(City)	Table	Table I - Non-Derivative Securities Acquired, Di						, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	e 2A. Deemed Execution Date, if			4. Securit on(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	03/15/2007			Code M	V	Amount 1,458	(D)	Price \$ 14.13	9,780	D		
	Common Stock	03/15/2007			M		5,322	A	\$ 22.01	15,102	D		
	_												

M

S

S

9,375

117

83

Edgar Filing: AVID TECHNOLOGY INC - Form 4

Common Stock	03/15/2007	S	6,100	D	\$ 33.03	18,177	D
Common Stock	03/15/2007	S	500	D	\$ 33.01	17,677	D
Common Stock	03/15/2007	S	2,200	D	\$ 33	15,477	D
Common Stock	03/15/2007	S	1,458	D	\$ 32.99	14,019	D
Common Stock	03/15/2007	S	3,122	D	\$ 32.99	10,897	D
Common Stock	03/15/2007	S	2,575	D	\$ 32.99	8,322	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amo Underlying Secu (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Employee Stock Option (right-to-buy)	\$ 14.13	03/15/2007		M	1,458	09/06/2002	03/06/2012	Common Stock	1,
Employee Stock Option (right to buy)	\$ 22.01	03/15/2007		M	5,322	07/10/2003	01/10/2013	Common Stock	5,
Employee Stock Option (right to buy)	\$ 27.98	03/15/2007		M	3,158	11/21/2003(1)	05/21/2013	Common Stock	3,
Employee Stock Option (right to buy)	\$ 27.98	03/15/2007		M	6,217	11/21/2003	05/21/2013	Common Stock	6,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAKER PATRICIA A 855 BOARDWALK PLACE REDWOOD CITY, CA 94065

VP of Human Resources

Signatures

/s/ Patricia A. 03/19/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12.5% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3