

Cara Therapeutics, Inc.  
 Form 3  
 January 30, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0104  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                                |         |                                      |                                                                            |                                                                        |
|------------------------------------------------|---------|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *      |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                                |                                                                        |
| Â Schoell Josef                                |         | (Month/Day/Year)                     | Cara Therapeutics, Inc. [CARA]                                             |                                                                        |
| (Last)                                         | (First) | (Middle)                             | 01/30/2014                                                                 |                                                                        |
| C/O CARA THERAPEUTICS, INC., Â 1 PARROTT DRIVE |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                       |         |                                      | (Check all applicable)                                                     |                                                                        |
| SHELTON, Â CT Â 06484                          |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                         | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|                                                |         |                                      | (give title below) (specify below)                                         | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|                                                |         |                                      | Chief Financial Officer                                                    |                                                                        |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock                    | 0                                                     | D                                                        | Â                                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|

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|                                      | Date Exercisable | Expiration Date |              | Amount or Number of Shares |         | or Indirect (I) (Instr. 5) |   |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|---------|----------------------------|---|
| Employee Stock Option (Right to Buy) | Â (1)            | 07/11/2015      | Common Stock | 40,000                     | \$ 0.25 | D                          | Â |
| Employee Stock Option (Right to Buy) | Â (1)            | 09/29/2016      | Common Stock | 8,000                      | \$ 0.78 | D                          | Â |
| Employee Stock Option (Right to Buy) | Â (1)            | 11/07/2017      | Common Stock | 12,000                     | \$ 2.48 | D                          | Â |
| Employee Stock Option (Right to Buy) | Â (1)            | 08/14/2018      | Common Stock | 4,000                      | \$ 2.25 | D                          | Â |
| Employee Stock Option (Right to Buy) | Â (2)            | 09/08/2021      | Common Stock | 10,000                     | \$ 0.85 | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address                                                       | Relationships |           |                           |       |
|--------------------------------------------------------------------------------------|---------------|-----------|---------------------------|-------|
|                                                                                      | Director      | 10% Owner | Officer                   | Other |
| Schoell Josef<br>C/O CARA THERAPEUTICS, INC.<br>1 PARROTT DRIVE<br>SHELTON, CT 06484 | Â             | Â         | Â Chief Financial Officer | Â     |

## Signatures

/s/Darren DeStefano,  
Attorney-in-Fact

01/30/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately exercisable.
- (2) This option vests and becomes exercisable over a four-year period as follows: 25% of the shares underlying the option vested on September 8, 2012 with the remainder vesting in equal monthly installments over the following 36 months.

Â

### Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.