CROWN CRAFTS INC

Form 4 June 21, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Dunne Debra

711 WEST WALNUT STREET

(Street)

(First) (Middle) Symbol CROWN CRAFTS INC [CRWS]

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction (Month/Day/Year)

06/20/2013

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

VP Design/Infant Products Div

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

COMPTON, CA 90220

(City)	(State) (Z	Zip) Table	e I - Non-De	erivative :	Securi	ities Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/20/2013		M	5,000	A	\$ 4.81	37,907	D	
Common Stock	06/20/2013		M	5,000	A	\$ 5.42	42,907	D	
Common Stock	06/20/2013		F(1)	9,189	D	\$ 5.98	33,718	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 4.81	06/20/2013		M	5,000	(2)	06/10/2021	Common Stock	5,00
Non-Qualified Stock Option (Right to Buy)	\$ 5.42	06/20/2013		M	5,000	<u>(4)</u>	06/13/2022	Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dunne Debra

711 WEST WALNUT STREET COMPTON, CA 90220

VP Design/Infant Products Div

Signatures

/s/ Daniel W. Miller on behalf of Debra Dunne

06/21/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the withholding of 9,189 shares of common stock to satisfy the exercise price and tax withholding obligations incurred by the Reporting Person upon the exercise of the options granted to the Reporting Person on June 10, 2011 and June 13, 2012.
- The options were granted on June 10, 2011 and vested as follows: (a) 5,000 shares on June 10, 2012; and (b) 5,000 shares on June 10, 2013.
- (3) Derivative securities represent the grant of a stock option for services as an officer of the Issuer.
- (4) The options were granted on June 13, 2012 and vest as follows: (a) 5,000 shares vested on June 13, 2013; and (b) 5,000 shares will vest on June 13, 2014.

Reporting Owners 2

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