

RYDER SYSTEM INC
Form 4
February 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RENEHAN THOMAS S

(Last) (First) (Middle)
11690 N.W. 105 STREET
(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RYDER SYSTEM INC [R]

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP- FMS Sales & Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2008		M		2,500	A	\$ 33.185
Common Stock	02/08/2008		S		2,500	D	\$ 58.334
Common Stock	02/08/2008		S		615	D	\$ 58.35
Common Stock	02/10/2008		F ⁽²⁾		110	D	\$ 58.235
Common Stock	02/11/2008		M		4,000	A	\$ 44.885

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Common Stock	02/11/2008	S	2,100	D	\$ 57.91	18,040	D	
Common Stock	02/11/2008	S	500	D	\$ 57.93	17,540	D	
Common Stock	02/11/2008	S	600	D	\$ 57.94	16,940	D	
Common Stock	02/11/2008	S	800	D	\$ 57.95	16,140	D	
Common Stock	02/12/2008	M	5,000	A	\$ 36.88	21,140	D	
Common Stock	02/12/2008	S	4,500	D	\$ 59.6	16,640	D	
Common Stock	02/12/2008	S	300	D	\$ 59.61	16,340	D	
Common Stock	02/12/2008	S	200	D	\$ 59.62	16,140	D	
Common Stock	02/08/2008	I	2,641	D	\$ 58.05	0	I	By Ryder Long-Term Incentive Plan
Common Stock						6,420	I	By Ryder Employee Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock option (right to buy)	\$ 58.475	02/08/2008		A	17,100	(3)	02/08/2015	Common Stock

