Fatovic Robert D Form 4 February 13, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A Fatovic Rob	•	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol RYDER SYSTEM INC [R]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
11690 N.W.	105 STREE	ET	(Month/Day/Year) 02/09/2007	Director 10% Owner _X Officer (give title Other (specify below)  EVP-Gen. Counsel & Corp. Sec.		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
MIAMI, FL 33178				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(- 3)	(******)	1 abi	e I - Non-D	erivative	Secur	ities Acq	uirea, Disposea o	i, or Beneficial	ly Ownea
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	• •	any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/10/2007		F(1)	141	D	\$ 52.24	4,041 (2)	D	
Common Stock	02/12/2007		F(1)	108	D	\$ 52.24	3,933	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day	Pate	7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (right to buy)	\$ 52.48	02/09/2007		A	18,440	<u>(3)</u>	02/09/2014	Common Stock
Performance-Based Restricted Stock Rights	\$ 0 (4)	02/09/2007		A	3,500	<u>(4)</u>	<u>(4)</u>	Common Stock

## **Reporting Owners**

Poporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Fatovic Robert D 11690 N.W. 105 STREET MIAMI, FL 33178

EVP-Gen. Counsel & Corp. Sec.

## **Signatures**

/s/ Flora R. Perez, by power of attorney

02/13/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock withheld upon the vesting of restricted stock units for the payment of the related tax liability.
- (2) Includes 6 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since October 10, 2006, the date of the reporting person's last Section 16 filing.
- (3) The stock options vest in three equal installments on February 9, 2008, February 9, 2009 and February 9, 2010.
- Each performance-based restricted stock right represents a contingent right to receive one share of Ryder common stock based on the Company achieving a financial performance goal for the three-year performance period ending December 31, 2009. Performance-based restricted stock rights that do not vest will be cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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