

TECHNICAL OLYMPIC USA INC

Form 3

August 01, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Glass Michael

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/28/2006

3. Issuer Name and Ticker or Trading Symbol
TECHNICAL OLYMPIC USA INC [TOA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

President of Financial Svcs

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

☐ Form filed by More than One Reporting Person4000 HOLLYWOOD
BLVD., STE. 500N

(Street)

HOLLYWOOD, FL 33021

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock, par value \$.01 per share

2,375

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)		
Employee Stock Option (right to buy)	03/03/2005	03/03/2014	Common Stock, par value \$.01 per share 1,875	\$ 17.25	D	Â
Employee Stock Option (right to buy)	03/03/2006	03/03/2014	Common Stock, par value \$.01 per share 1,875	\$ 18.98	D	Â
Employee Stock Option (right to buy)	03/03/2007	03/03/2014	Common Stock, par value \$.01 per share 1,875	\$ 20.88	D	Â
Employee Stock Option (right to buy)	03/03/2008	03/03/2014	Common Stock, par value \$.01 per share 1,875	\$ 22.96	D	Â
Employee Stock Option (right to buy)	03/03/2009	03/03/2014	Common Stock, par value \$.01 per share 1,875	\$ 25.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Glass Michael 4000 HOLLYWOOD BLVD. STE. 500N HOLLYWOOD, FL 33021	Â	Â	Â President of Financial Svcs	Â

Signatures

/s/ Russell Devendorf, Power of
Attorney

08/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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