RYDER SYSTEM INC

Form 4

October 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Persons who respond to the collection of

information contained in this form are not

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

1(b).

(Print or Type Responses)

O MEARA VICKI A

| | | RYD | RYDER SYSTEM INC [R] | | | | (Check all applicable) | | | |
|--------------------------------------|--------------------------------------|--|---|-------------------------------|---|-------------|--|---|--|--|
| (Last) 11690 N.V | (First) V. 105 STREET | (Month | ddle) 3. Date of Earliest Transaction (Month/Day/Year) 10/07/2005 | | | | Director 10% Owner Solution Other (specify below) EVP & Chief of Corp Operations | | | |
| MIAMI, F | (Street) L 33178 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | (A) or Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. 7. Nature of Ownership Form: Ownership Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 10/07/2005 | | A | 5,000 (1) | A | \$0 | 25,354 | D | | |
| Common Stock | 10/08/2005 | | F(2) | 994 | D | \$ 33.29 | 24,360 (3) | D | | |
| Common Stock | | | | | | | 9,942 | I | By Ryder Deferred Compensation Plan | |

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock option (right to buy) | \$ 33.185 | 10/07/2005 | | A | 15,000 | <u>(4)</u> | 10/07/2012 | Common Stock | 15,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

O MEARA VICKI A 11690 N.W. 105 STREET MIAMI, FL 33178

EVP & Chief of Corp Operations

Signatures

/s/ Flora R. Perez by power of attorney

10/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of restricted stock granted to the reporting person by the Company. The restricted stock vests in three equal installments on October 7, 2006, October 7, 2007 and October 7, 2008.
- (2) Represents shares of common stock withheld upon the vesting of restricted stock units for the payment of the related tax liability.
- (3) Includes 27 shares of common stock acquired by the reporting person under the Company's dividend reinvestment plan since July 27, 2005, the date of the reporting person's last Section 16 filing.
- (4) The stock options vest in three equal installments on October 7, 2006, October 7, 2007 and October 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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