

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC  
Form N-Q  
March 02, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANIES**

Investment Company Act file number: 811-07732

**ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.**

(Exact name of registrant as specified in charter)

**1345 Avenue of the Americas, New York, New York 10105**

(Address of principal executive offices) (Zip code)

**Joseph J. Mantineo**

**AllianceBernstein L.P.**

**1345 Avenue of the Americas**

**New York, New York 10105**

(Name and address of agent for service)

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Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: March 31, 2009

Date of reporting period: December 31, 2008

**ITEM 1. SCHEDULE OF INVESTMENTS.**

## AllianceBernstein Global High Income Fund

## Portfolio of Investments

December 31, 2008 (unaudited)

	Principal Amount (000)	U.S. \$ Value
<b>CORPORATES - NON-INVESTMENT GRADES - 32.8%</b>		
<b>Industrial - 32.8%</b>		
<b>Basic - 3.8%</b>		
AK Steel Corp.		
7.75%, 6/15/12 (a)	US\$ 1,300	\$ 1,014,000
Algoma Acquisition Corp.		
9.875%, 6/15/15 (a)(b)	1,100	418,000
Arch Western Finance LLC		
6.75%, 7/01/13 (a)	700	609,000
Berry Plastics Holding Corp.		
8.875%, 9/15/14 (a)	700	304,500
10.25%, 3/01/16 (a)	800	284,000
Bowater Canada Finance Corp.		
7.95%, 11/15/11 (a)	1,635	171,675
Caraustar Industries, Inc.		
7.375%, 6/01/09 (a)	750	436,875
Cascades, Inc.		
7.25%, 2/15/13 (a)	1,300	663,000
Crown Americas		
7.625%, 11/15/13 (a)	1,300	1,287,000
Domtar Corp.		
5.375%, 12/01/13 (a)	2,320	1,438,400
Evraz Group SA		
8.25%, 11/10/15 (a)(b)	3,933	1,927,170
8.875%, 4/24/13 (a)(b)	483	251,160
Georgia Gulf Corp.		
10.75%, 10/15/16 (a)	1,500	360,000
Georgia-Pacific Corp.		
7.125%, 1/15/17 (a)(b)	800	672,000
8.875%, 5/15/31 (a)	450	310,500
Graphic Packaging International Corp.		
9.50%, 8/15/13 (a)	1,300	897,000
Hexion US Finance Corp./Hexion Nova Scotia Finance ULC		
6.649%, 11/15/14 (a)(c)	1,650	445,500
Huntsman International LLC		
7.875%, 11/15/14 (a)	730	390,550
Ineos Group Holdings PLC		
8.50%, 2/15/16 (a)(b)	2,100	189,000
Jefferson Smurfit Corp. US		
8.25%, 10/01/12 (d)	1,300	221,000
LyondellBasell Industries AF SCA		
8.375%, 8/15/15 (a)(b)	3,000	75,000

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MacDermid, Inc.		
9.50%, 4/15/17 (a)(b)	800	416,000
Momentive Performance Materials, Inc.		
10.125%, 12/01/14 (a)(e)	791	245,142
11.50%, 12/01/16 (a)	750	221,250
NewMarket Corp.		
7.125%, 12/15/16 (a)	870	652,500
NewPage Corp.		
10.00%, 5/01/12 (a)	1,030	453,200
Novelis, Inc.		
7.25%, 2/15/15 (a)	1,160	672,800
Owens Brockway Glass Container, Inc.		
6.75%, 12/01/14 (a)	2,835	2,608,200
Peabody Energy Corp.		
Series B		
6.875%, 3/15/13 (a)	1,500	1,421,250
Plastipak Holdings, Inc.		
8.50%, 12/15/15 (a)(b)	1,450	971,500
Quality Distribution LLC		
9.00%, 11/15/10 (a)	1,721	550,720
Smurfit-Stone Container Enterprises, Inc.		
8.00%, 3/15/17 (d)	1,000	190,000
Steel Capital SA for OAO Severstal		
9.25%, 4/19/14 (a)(b)	2,256	1,128,000
9.75%, 7/29/13 (a)(b)	5,042	2,672,260
Tronox Worldwide LLC/Tronox Finance Corp.		
9.50%, 12/01/12 (d)	1,250	125,000
Vedanta Resources PLC		
8.75%, 1/15/14 (a)(b)	3,845	2,307,000
Verso Paper Holdings LLC/Verso Paper, Inc.		
Series B		
11.375%, 8/01/16 (a)	800	240,000
		27,240,152
<b>Capital Goods - 1.6%</b>		
Alion Science and Technology Corp.		
10.25%, 2/01/15 (a)	1,300	586,625
AMH Holdings, Inc		
11.25%, 3/01/14 (a)(f)	1,650	915,750
Bombardier, Inc.		
6.30%, 5/01/14 (a)(b)	1,655	1,361,238
8.00%, 11/15/14 (a)(b)	1,050	924,000
Case Corp.		
7.25%, 1/15/16 (a)	1,565	1,087,675
Case New Holland, Inc.		
7.125%, 3/01/14 (a)	1,985	1,409,350

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Grohe Holding GMBH			
8.625%, 10/01/14 (a)(b)	EUR	800	366,972
L-3 Communications Corp.			
5.875%, 1/15/15 (a)	US\$	800	720,000
Owens Corning, Inc.			
6.50%, 12/01/16 (a)(c)		1,015	735,070
7.00%, 12/01/36 (a)		1,155	757,381
Sequa Corp.			
11.75%, 12/01/15 (a)(b)		590	224,200
Terex Corp.			
8.00%, 11/15/17 (a)		1,415	1,202,750
United Rentals North America, Inc.			
6.50%, 2/15/12 (a)		1,500	1,185,000
7.75%, 11/15/13 (a)		500	325,000
			11,801,011

**Communications - Media - 2.6%**

Allbritton Communications Co.			
7.75%, 12/15/12 (a)		1,450	712,312
AMC Entertainment, Inc.			
11.00%, 2/01/16 (a)		1,015	709,231
American Media Operations, Inc.			
8.875%, 1/15/11 (a)		1,250	251,562
Cablevision Systems Corp.			
Series B			
8.00%, 4/15/12 (a)		900	801,000
CCH I LLC			
11.00%, 10/01/15 (a)		615	107,625
11.75%, 5/15/14 (a)		3,850	197,313
Clear Channel Communications, Inc.			
5.50%, 9/15/14 (a)		4,855	582,600
CSC Holdings, Inc.			
7.625%, 7/15/18 (a)		2,000	1,560,000
Dex Media , Inc.			
9.00%, 11/15/13 (a)(f)		1,250	231,250
DirecTV Holdings LLC			
6.375%, 6/15/15 (a)		2,200	2,029,500
Hughes Network Systems LLC/HNS Finance Corp.			
9.50%, 4/15/14 (a)		1,050	853,125
Idearc, Inc.			
8.00%, 11/15/16 (a)		3,020	226,500
Intelsat Bermuda Ltd.			
11.25%, 6/15/16 (a)		1,920	1,747,200

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Lamar Media Corp. 6.625%, 8/15/15 (a)	1,350	975,375
Liberty Media Corp. 5.70%, 5/15/13 (a)	1,300	852,250
LIN Television Corp. 6.50%, 5/15/13 (a)	1,330	635,075
Nielsen Finance LLC / Nielsen Finance Co. 12.50%, 8/01/16 (a)(f)	740	268,250
Quebecor Media, Inc. 7.75%, 3/15/16 (a)	2,240	1,512,000
Rainbow National Services LLC 8.75%, 9/01/12 (a)(b)	500	450,000
10.375%, 9/01/14 (a)(b)	985	876,650
The Reader s Digest Association, Inc. 9.00%, 2/15/17 (a)	1,000	70,000
RH Donnelley Corp. Series A-1 6.875%, 1/15/13 (a)	500	67,500
Series A-3 8.875%, 1/15/16 (a)	2,165	324,750
Series A-4 8.875%, 10/15/17 (a)	2,230	334,500
Shaw Communications, Inc. 7.20%, 12/15/11 (a)	200	189,000
Sirius Satellite Radio, Inc. 9.625%, 8/01/13 (a)	1,275	237,469
Thomson 5.75%, 9/25/15 (a)(g)	EUR 975	121,977
Univision Communications, Inc. 7.85%, 7/15/11 (a)	US\$ 1,000	525,000
WDAC Subsidiary Corp. 8.375%, 12/01/14 (a)(b)	1,550	496,000
WVG Holdings Corp. 9.50%, 12/15/14 (a)(f)	2,700	999,000
		18,944,014

**Communications - Telecommunications - 3.7%**

Alltel Corp. 7.875%, 7/01/32 (a)	1,950	1,901,250
American Tower Corp. 7.00%, 10/15/17 (a)(b)	685	609,650
7.125%, 10/15/12 (a)	1,350	1,329,750
Centennial Communications Corp. 10.00%, 1/01/13 (a)	955	988,425
Cincinnati Bell, Inc. 8.375%, 1/15/14 (a)	1,550	1,193,500

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Cricket Communications, Inc.		
9.375%, 11/01/14 (a)	2,015	1,813,500
Digicel Ltd.		
9.25%, 9/01/12 (a)(b)	3,416	2,903,600
Fairpoint Communications, Inc.		
13.125%, 4/01/18 (a)(b)	1,270	609,600
Frontier Communications Corp.		
6.25%, 1/15/13 (a)	1,300	1,105,000
Gallery Capital SA		
10.125%, 5/15/13 (a)(b)	2,567	641,750
Inmarsat Finance PLC		
7.625%, 6/30/12 (a)	1,000	871,250
Level 3 Financing, Inc.		
8.75%, 2/15/17 (a)	1,845	931,725
9.25%, 11/01/14 (a)	540	313,200
MetroPCS Wireless, Inc.		
9.25%, 11/01/14 (a)	1,010	903,950
Mobile Satellite Ventures LP		
14.00%, 4/01/13 (a)(b)(f)	1,000	240,000
Nextel Communications, Inc.		
Series D		
7.375%, 8/01/15 (a)	2,180	915,600
Qwest Capital Funding, Inc.		
7.25%, 2/15/11 (a)	1,900	1,596,000
Sprint Capital Corp.		
6.875%, 11/15/28 (a)	3,000	1,785,000
Terrestar Networks, Inc.		
15.00%, 2/15/14 (a)(b)(e)	1,392	347,978
Time Warner Telecom Holdings, Inc.		
9.25%, 2/15/14 (a)	1,300	1,066,000
Vip Finance (Vimpelcom)		
8.375%, 4/30/13 (a)(b)	3,725	2,421,250
Windstream Corp.		
8.125%, 8/01/13 (a)	1,450	1,334,000
8.625%, 8/01/16 (a)	950	840,750

26,662,728

**Consumer Cyclical - Automotive - 1.5%**

Affinia Group, Inc.		
9.00%, 11/30/14 (a)	945	472,500
Allison Transmission, Inc.		
11.00%, 11/01/15 (a)(b)	1,745	855,050
Cooper-Standard Automotive , Inc.		
7.00%, 12/15/12 (a)	1,445	433,500
Ford Motor Co.		
7.45%, 7/16/31 (a)	2,250	630,000
Ford Motor Credit Co.		
7.00%, 10/01/13 (a)	3,700	2,556,430
7.569%, 1/13/12 (a)(c)	500	325,000



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General Motors Corp.		
8.375%, 7/15/33 (a)	3,920	686,000
The Goodyear Tire & Rubber Co.		
9.00%, 7/01/15 (a)	1,500	1,207,500
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13 (a)	2,200	836,000
Lear Corp.		
Series B		
5.75%, 8/01/14 (a)	865	320,050
8.50%, 12/01/13 (a)	600	186,000
8.75%, 12/01/16 (a)	1,505	436,450
Tenneco, Inc.		
8.625%, 11/15/14 (a)	800	304,000
TRW Automotive, Inc.		
7.25%, 3/15/17 (a)(b)	2,800	1,428,000
Visteon Corp.		
7.00%, 3/10/14 (a)	1,800	270,000
8.25%, 8/01/10 (a)	250	77,500
		11,023,980

**Consumer Cyclical - Other - 2.6%**

Beazer Homes USA, Inc.		
6.875%, 7/15/15 (a)	1,000	340,000
Boyd Gaming Corp.		
7.75%, 12/15/12 (a)	1,300	1,170,000
Broder Brothers Co.		
Series B		
11.25%, 10/15/10 (a)	700	182,000
Chukchansi Economic Development Authority		
8.00%, 11/15/13 (a)(b)	500	231,250
DR Horton, Inc.		
6.00%, 4/15/11 (a)	1,500	1,290,000
Gaylord Entertainment Co.		
8.00%, 11/15/13 (a)	1,300	897,000
Greektown Holdings LLC		