#### **GERARDI FRANK**

Form 4

August 05, 2009

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

2,211,306

I

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

IGLINC [IGI]

1(b).

(Print or Type Responses)

**GERARDI FRANK** 

1. Name and Address of Reporting Person \*

07/14/2009(1)

|                             |                                      |   |   | IGI INC [IGI]  |                                       |  |        |  | (Check all applicable)   |  |   |  |  |
|-----------------------------|--------------------------------------|---|---|--|---------------------------------------|--|--------|--|--|--|---|--|--|
|                             |                                      | (First)<br>EST MANAGEN<br>, 149 WEST VII  | 3. Date of Earliest Transaction (Month/Day/Year) 06/24/2009 |  |                                       |  |        | DirectorX10% Owner Officer (give title Other (specify below) |  |  |   |  |  |
| (Street)  JUPITER, FL 33458 |                                      |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year) |                                       |  |        |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |
|                             | (City)                               | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |                                       |  |        |  |  | ficially Owned   |   |  |  |
|                             | 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year)   |   | Date, if   | 3.<br>Transacti<br>Code<br>(Instr. 8) | 4. Securi<br>or(A) or D<br>(D)<br>(Instr. 3, | ispose | d of   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                 |  |  |
|                             | Common<br>Stock                      | 06/24/2009(1)   |   |  | L                                     | 100  | A      | \$<br>1.01   | 2,211,006  | I  | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |  |  |
|                             | Common<br>Stock                      | 07/13/2009(1)   |   |  | L                                     | 100  | A      | \$<br>1.23   | 2,211,106  | I  | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |  |  |
|                             |                                      | (4)   |   |  |                                       |  |        |  |  |  |   |  |  |

L

200

A

| Common<br>Stock |                       |   |     |   | \$<br>1.17 |           |   | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
|-----------------|-----------------------|---|-----|---|------------|-----------|---|---|
| Common<br>Stock | 07/14/2009 <u>(1)</u> | L | 300 | A | \$<br>1.21 | 2,211,606 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/14/2009 <u>(1)</u> | L | 100 | A | \$<br>1.23 | 2,211,706 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/15/2009 <u>(1)</u> | L | 190 | A | \$<br>1.17 | 2,211,896 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/22/2009 <u>(1)</u> | L | 100 | A | \$<br>1.25 | 2,211,996 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/22/2009 <u>(1)</u> | L | 300 | A | \$<br>1.23 | 2,212,296 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/22/2009(1)         | L | 100 | A | \$<br>1.21 | 2,212,396 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/23/2009(1)         | L | 200 | A | \$<br>1.21 | 2,212,596 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/24/2009(1)         | L | 100 | A | \$<br>1.25 | 2,212,696 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
|                 | 07/24/2009(1)         | L | 100 | A |            | 2,212,796 | I |   |

| Common<br>Stock |                       |   |     |   | \$<br>1.24 |           |   | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
|-----------------|-----------------------|---|-----|---|------------|-----------|---|---|
| Common<br>Stock | 07/24/2009 <u>(1)</u> | L | 400 | A | \$<br>1.21 | 2,213,196 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/24/2009 <u>(1)</u> | L | 700 | A | \$ 1.2     | 2,213,896 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/24/2009(1)         | L | 200 | A | \$<br>1.15 | 2,214,096 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/27/2009(1)         | L | 100 | A | \$<br>1.21 | 2,214,196 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/27/2009(1)         | L | 100 | A | \$ 1.2     | 2,214,296 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/28/2009(1)         | L | 300 | A | \$<br>1.21 | 2,214,596 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/28/2009(1)         | L | 300 | A | \$ 1.2     | 2,214,896 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/28/2006(1)         | L | 100 | A | \$<br>1.18 | 2,214,996 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
|                 | 07/30/2009(1)         | L | 200 | A |            | 2,215,196 | I |   |

| Common<br>Stock |               |   |       |   | \$<br>1.25 |           |   | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
|-----------------|---------------|---|-------|---|------------|-----------|---|---|
| Common<br>Stock | 07/30/2009(1) | L | 200   | A | \$<br>1.22 | 2,215,396 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/30/2009(1) | L | 500   | A | \$<br>1.21 | 2,215,896 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/30/2009(1) | L | 700   | A | \$ 1.2     | 2,216,596 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/31/2009(1) | L | 400   | A | \$<br>1.24 | 2,216,996 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/31/2009(1) | L | 1,000 | A | \$<br>1.23 | 2,217,996 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 07/31/2009(1) | L | 200   | A | \$<br>1.22 | 2,218,196 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |
| Common<br>Stock | 08/03/2009    | P | 300   | A | \$<br>1.22 | 2,218,496 | I | By: Univest<br>Management,<br>Inc. Employee<br>Profit Sharing<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion                            | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4.<br>Transacti    | 5.<br>orNumber | 6. Date Exerc<br>Expiration D |                    | 7. Title<br>Amount               |  | 8. Price of Derivative | 9. Nu<br>Deriv  |
|------------------------|--|--------------------------------------|-------------------------------|--------------------|----------------|-------------------------------|--------------------|----------------------------------|--|------------------------|---|
| Security (Instr. 3)    | or Exercise Price of Derivative Security | (Month/Day/Tear)                     | any (Month/Day/Year)          | Code<br>(Instr. 8) | of             | (Month/Day/                   |                    | Underly<br>Securiti<br>(Instr. 3 | ying<br>ies                            | Security (Instr. 5)    | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|                        |  |                                      |                               | Code V             | (A) (D)        | Date<br>Exercisable           | Expiration<br>Date | Title N                          | Amount<br>or<br>Number<br>of<br>Shares |                        |   |

## **Reporting Owners**

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

**GERARDI FRANK** C/O UNIVEST MANAGEMENT, INC. ESPS 149 WEST VILLAGE WAY JUPITER, FL 33458



# **Signatures**

/s/ Frank 08/05/2009 Gerardi

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting of this transaction was deferred pursuant to Rule 16a-6.

### **Remarks:**

This is Form 4 (1 of 2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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