GERARDI FRANK

Form 5

February 06, 2009

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

1(b).

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **GERARDI FRANK** Symbol IGI INC [IG] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) Director _X__ 10% Owner Officer (give title Other (specify 12/31/2008 below) below) C/O UNIVEST MANAGEMENT,

INC. ESPS, 149 WEST VILLAGE WAY

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

3235-0362

January 31,

2005

1.0

JUPITER. FLÂ 33458

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Direct (D)

Ownership

(Instr. 4)

Owned at

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. 7. Nature of (A) or Disposed of Security (Month/Day/Year) Execution Date, if Transaction Securities Ownership Indirect (Instr. 3) Code (D) Beneficially Form: Beneficial

(Instr. 3, 4 and 5)

end of or Indirect Issuer's (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and or 4) Amount (D) Price

(Instr. 8)

By: Univest Management, Common 12/12/2008(1) Â L 100 Α \$ 0.6 2,175,629 I Inc. Employee Stock **Profit Sharing**

Plan Â 12/17/2008(1) L 1,500 By: Univest Common A 2,177,129 \$ Stock 0.55 Management,

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									Inc. Employee Profit Sharing Plan
Common Stock	12/17/2008(1)	Â	L	2,000	A	\$ 0.56	2,179,129	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/17/2008(1)	Â	L	1,000	A	\$ 0.61	2,180,129	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/22/2008(1)	Â	L	500	A	\$ 0.51	2,180,629	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/22/2008(1)	Â	L	1,300	A	\$ 0.5	2,181,929	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/22/2008(1)	Â	L	100	A	\$ 0.56	2,182,029	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/30/2008(1)	Â	L	400	A	\$ 0.5	2,182,429	I	By: Univest Management, Inc. Employee Profit Sharing Plan
D : 1 D		6 1 1 6							GEG 2250

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Se
	Derivative				Securities	3	(Instr. 3 and 4)		В
	Security				Acquired				О
					(A) or				E
					Disposed				Is
					-				

SEC 2270

(9-02)

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of (D) (Instr. 3, 4, and 5)

(A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GERARDI FRANK C/O UNIVEST MANAGEMENT, INC. ESPS 149 WEST VILLAGE WAY JUPITER, FLÂ 33458

 \hat{A} \hat{A} \hat{A} \hat{A} \hat{A}

Signatures

/s/ Frank Gerardi 02/06/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting of this transaction was deferred pursuant to Rule 16a-6.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3