Edgar Filing: SBA COMMUNICATIONS CORP - Form 4

SBA COMM Form 4 July 26, 200	MUNICATIONS	CORP										
FORM	ЛЛ								OMB A	PPROVAL		
N I I I I I I I I I I I I I I I I I I I				CURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287		
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr	rger 50 16. or Filed pur ons stinue.	Section T Public U	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ction 16(a) of the Securities Exchange Act of 1934, iblic Utility Holding Company Act of 1935 or Sectior f the Investment Company Act of 1940						Expires: January 31, 2005 Estimated average burden hours per response 0.5			
1(b).					Ĩ	2						
(Print or Type	Kesponses)											
			2. Issuer Name and Ticker or Trading Symbol SBA COMMUNICATIONS CORP [SBAC]					5. Relationship of Reporting Person(s) to Issuer(Check all applicable)				
CORPORA	(First) (COMMUNICATION, 5900 BRO ARKWAY N.W.			of Earliest Tr Day/Year) 2005	ransaction			X Director Officer (giv below)		% Owner her (specify		
				lf Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
BOCA RA	TON, FL 33487							Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securi	ties Ac	equired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year)		Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Dilb		C 1 1	0			, í						
Reminder: Rej	port on a separate line	e for each cl	ass of sec	urities benef	icially ow	ned dire	ectly or	r indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 3.78					<u>(1)</u>	05/06/2014	Class A Common Stock	40,000
Stock Options (Right to buy)	\$ 14.8	07/22/2005		A	10,000	(2)	07/22/2015	Class A Common Stock	10,000

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Reporting Owners

Reporting Owner Name / Address	Relationships							
1		Director	10% Owner	Officer	Other			
CARR BRIAN C C/O SBA COMMUNICATIONS CORPO 5900 BROKEN SOUND PARKWAY N.Y BOCA RATON, FL 33487		X						
Signatures								
/s/ Thomas P. Hunt, Attorney-in-Fact	07/26/200	5						
**Signature of Reporting Person	Date							
Explanation of Responses:								

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in accordance with the following schedule: 10,000 vest on each of the first through fifth anniversaries of the grant date.
- (2) These options vest in accordance with the following schedule: 3,333 vest on the dates of each of the 2006 and 2007 annual meetings of shareholders and 3,334 vest on the date of the 2008 annual meeting of shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.