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SIENA HOLDINGS INC  
Form 8-K  
February 12, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES  
EXCHANGE ACT TO 1934

Date of Report (Date of Earliest Event Reported): February 11, 2003

SIENA HOLDINGS, INC.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization)

1-6868  
(Commission File Number)

75-1043392  
(IRS Employer  
Identification No.)

5068 West Plano Parkway, Suite 300, Plano, Texas  
(Address of principal executive offices)

75093  
(Zip code)

(972) 381-4255  
(Registrant's telephone number, including area code)

Lomas Financial Corporation  
(Former Name or Former Address, if Changed Since Last Report)

Item 2. ACQUISITION OR DISPOSITION OF ASSETS.

The Company has completed the sale of an easement over a portion of light industrial property for a sewer line to the City of Fairview. The Company received proceeds of \$59,500. The Company shall have the right to fully use the premises covered by the Easement; however, the Company may not erect buildings over the Easement Tract.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

- (a) None.
- (b) None.
- (c) None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SIENA HOLDINGS, INC.

Date: February 11, 2003

By: /s/ W. Joseph Dryer  
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W. Joseph Dryer  
President