CorMedix Inc. Form 4 June 03, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form filed by More than One Reporting

Person

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Pfaffle Antony Issuer Symbol CorMedix Inc. [CRMD] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title _Other (specify C/O CORMEDIX INC., 1430 US 06/01/2015 below) HIGHWAY 206, SUITE 200 Interim Chief Medical Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BEDMINSTER, NJ US 07921

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Adomor Disposed of (Instr. 3, 4 and (A) or Amount (D)	(D) 55)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.001 par value per share	06/01/2015		M	30,000 A	\$ 0.29	30,000	D	
Common Stock, \$0.001 par value per share	06/01/2015		S	30,000 D	\$ 6.3684 (9)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: CorMedix Inc. - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numl orDerivati Securitic Acquire or Dispo (D) (Instr. 3 and 5)	ve es d (A) osed of	6. Date Exer Expiration D (Month/Day.	ate	7. Title and 2. Underlying 3 (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2.27						<u>(1)</u>	04/01/2024	Common Stock, \$0.001 par value per share	100,000
Stock Option (right to buy)	\$ 2.02						<u>(2)</u>	01/09/2024	Common Stock, \$0.001 par value per share	100,000
Stock Option (right to buy)	\$ 2.02						(3)	01/09/2024	Common Stock, \$0.001 par value per share	30,000
Stock Option (right to buy)	\$ 0.9						<u>(4)</u>	03/22/2023	Common Stock, \$0.001 par value per share	210,000
Stock Option (right to buy)	\$ 0.68						<u>(5)</u>	12/05/2022	Common Stock, \$0.001 par value per share	250,000
Stock Option (right to buy)	\$ 0.29	06/01/2015		M	30,000)	(3)	01/06/2022	Common Stock, \$0.001 par value per share	30,000

Edgar Filing: CorMedix Inc. - Form 4

Stock Option (right to buy)	\$ 2.1	<u>(6)</u>	01/14/2021	Common Stock, \$0.001 par value per share	30,000
Stock Option (right to buy)	\$ 3.125	<u>(7)</u>	03/30/2020	Common Stock, \$0.001 par value per share	20,000
Stock Option (right to buy)	\$ 5	(8)	02/24/2025	Common Stock, \$0.001 par value per share	75,000

Reporting Owners

Reporting Owner Name / Address		Relationships						
and the second s	Director	10% Owner	Officer	Other				
Pfaffle Antony C/O CORMEDIX INC. 1430 US HIGHWAY 206, SUITE 200 BEDMINSTER, NJ US 07921	X		Interim Chief Medical Officer					

Signatures

Alexander M. Donaldson, with a Power of Attorney for Antony E. Pfaffle, 06/03/2015 M.D.

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested 100% on April 2, 2014
- (2) The options vested 100% on January 10, 2014.
- (3) The options vest in full on the first anniversary of the date of grant.
- (4) These options vest based on performance milestones running through December 31, 2014.
- These options vested as follows: (a) fifty percent (50%) on the date of the issuance of the CE mark certification, which occurred on July 5th, 2013, and (b) fifty percent (50%) on December 31, 2013.
- (6) These options vested on January 14, 2012.
- (7) These options vested as follows: 1/3 on March 30, 2010; an additional 1/3 on March 30, 2011; and the remaining 1/3 on March 30, 2012.
- (8) These options were granted on February 24, 2015, and vested immediately.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.068 to \$6.570, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

Edgar Filing: CorMedix Inc. - Form 4