

FIRST MARINER BANCORP
Form 8-K
September 25, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 22, 2009

FIRST MARINER BANCORP
(Exact name of Registrant as specified in Charter)

| | | |
|---|--------------------------|--------------------------------------|
| Maryland | 000-21815 | 52-1834860 |
| (State or other Jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

1501 S. Clinton Street, Baltimore, MD 21224
(Address of Principal Executive Offices/Zip Code)

Registrant's telephone number, including area code: (410) 342-2600

Not Applicable
(Former name or former address of Registrant, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 7.01. Regulation FD Disclosure.

On September 22, 2009, representatives of First Mariner Bancorp (the “Company”) were interviewed by reporters from The Baltimore Sun and disclosed that (i) the Company is currently negotiating with an undisclosed purchaser to sell the Company’s interest in its consumer finance company subsidiary, Mariner Finance, LLC, for approximately \$10 million, half of what analysts expected the price to be six months ago, (ii) there is significant uncertainty with respect to the deal conditions and other terms such that the ultimate terms may not be as favorable to the Company as it had hoped, and (iii) there can be no assurance that the transaction will be consummated.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST MARINER BANCORP

Date: September 25, 2009

By: /s/ Mark A. Keidel
Mark A. Keidel
President/Chief Operating Officer