TRAEGER NORMAN L

Form 4 May 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person
TRAEGER NORMAN L

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

M I HOMES INC [MHO]

(Check all applicable)

3700 PARADISE DRIVE

3. Date of Earliest Transaction (Month/Day/Year) 05/03/2010

_X__ Director 10% Owner Officer (give title Other (specify below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

Person

TIBURON, CA 94920

(City)	(State) (Z	Table Table	I - Non-De	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Depositary Shares (1)	05/03/2010		S	100	D	\$ 17	7,700 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010		S	500	D	\$ 17.11	7,200 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010		S	200	D	\$ 17.12	7,000 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010		S	200	D	\$ 17.13	6,800 (2) (3)	I	See footnote (2)

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Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.14	6,700 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010	S	200	D	\$ 17.15	6,500 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.18	6,400 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.53	6,300 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/04/2010	S	800	D	\$ 17.5	5,500 (2) (3)	I	See footnote (2)
Despsitary Shares (1)	05/04/2010	S	200	D	\$ 17.52	5,300 (2) (3)	I	See footnote (2)
Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.31	2,600	I	Spouse
Depositary Shares (1)	05/03/2010	S	400	D	\$ 17.51	2,200	I	Spouse
Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.71	2,100	I	Spouse
Depositary Shares (1)	05/03/2010	S	300	D	\$ 17.72	1,800	I	Spouse
Depositary Shares (1)	05/03/2010	S	100	D	\$ 17.77	1,700	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)]
	Derivative				Securities	}	(Instr. 3 and 4)		(
	Security				Acquired]
					(A) or]
					Disposed				-
					of (D)				(

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

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(Instr. 3, 4, and 5)

Date Expiration Date Expiration Title Code V (A) (D)

Exercisable Date Title Of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TRAEGER NORMAN L 3700 PARADISE DRIVE TIBURON, CA 94920	X						

Signatures

Phillip G. Creek, Attorney-in-Fact for Norman L.

Traeger

05/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares.
 - These Depositary Shares are beneficially owned by the Traeger Family Limited Partnership (the "Partnership") which is indirectly
- (2) controlled by Norman L. Traeger. Norman L. Traeger disclaims beneficial ownership of the Depositary Shares held by the Partnership except to the extent of his pecuniary interest therein.
- (3) Norman Traeger directly owns 3,500 Depositary Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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