

CLEVELAND RUSSELL  
Form 5  
February 26, 2010

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
CLEVELAND RUSSELL

2. Issuer Name and Ticker or Trading Symbol  
CMSF Corp [CMSF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

8080 N. CENTRAL EXPRESSWAY  
SUITE 210 LB,Â

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DALLAS,Â TXÂ 75206

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	02/10/2009	Â	P5	62,000 A \$ 0.01	9,279,223	I (1)	RENN Global (1)
Common Stock	03/10/2009	Â	P5	62,000 A \$ 0.01	9,341,223	I (1)	RENN Global (1)
Common Stock	04/10/2009	Â	P5	62,000 A \$ 0.01	9,403,223	I (1)	RENN Global (1)
Common Stock	05/04/2009	Â	P5	181,400 A \$ 0.01	9,584,623	I (1)	RENN Global (1)

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Common Stock	05/10/2009	Â	P5	62,000	A	\$ 0.01	9,646,623	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	06/02/2009	Â	P5	43,057	A	\$ 0.01	9,689,680	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	06/10/2009	Â	P5	62,000	A	\$ 0.01	9,751,680	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	06/23/2009	Â	P5	36,246	A	\$ 0.01	9,787,926	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	07/10/2009	Â	P5	62,000	A	\$ 0.01	9,849,926	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	07/29/2009	Â	J5 <sup>(2)</sup>	431,507	A	\$ 0.01 <sub>(2)</sub>	10,281,433	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	08/10/2009	Â	P5	62,000	A	\$ 0.01	10,343,433	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	08/27/2009	Â	P5	234,203	A	\$ 0.01	10,577,636 <sup>(1)</sup>	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	09/10/2009	Â	P5	62,000	A	\$ 0.01	10,639,636	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	10/09/2009	Â	J5 <sup>(3)</sup>	25,000,000	A	\$ 0.01	35,639,636	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	10/10/2009	Â	P5	62,000	A	\$ 0.01	35,701,636	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	10/19/2009	Â	P5	389,148	A	\$ 0.01	36,090,784	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	10/20/2009	Â	J5 <sup>(2)</sup>	436,302	A	\$ 0.01 <sub>(2)</sub>	36,527,086	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	10/23/2009	Â	J5 <sup>(2)</sup>	1,833,624	A	\$ 0.01 <sub>(2)</sub>	38,360,710	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	11/10/2009	Â	P5	62,000	A	\$ 0.01	38,422,710	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	12/10/2009	Â	P5	62,000	A	\$ 0.01	38,484,710	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>
Common Stock	12/31/2009	Â	P5	181,969	A	\$ 0.01	38,666,679	I <sup>(1)</sup>	RENN Global <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Price of Underlying Security (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLEVELAND RUSSELL 8080 N. CENTRAL EXPRESSWAY SUITE 210 LB DALLAS, TX 75206	^ X	^	^	^
RENN Capital Group, Inc. 8080 N. CENTRAL EXPRESSWAY DALLAS, TX 75206	^	^ X	^	^
RENN Global Entrepreneurs Fund, Inc. 8080 N CENTRAL EXPRWY STE 210 LB59 DALLAS, TX 75206	^	^ X	^	^

## Signatures

/s/ Russell  
Cleveland

02/26/2010

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Russell Cleveland is President of RENN Capital Group, Inc., Investment Advisor to RENN Global Entrepreneurs Fund, Inc. (?RENN Global?) and President of RENN Global Entrepreneurs Fund, Inc. and therefore may be considered to be beneficial owner of such shares. Russell Cleveland disclaims such beneficial ownership.

(2) Shares are payment-in-kind received for interest.

(3) Shares were received from conversion of promissory note

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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