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BLUEFLY INC Form 8-K March 22, 2010

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 17, 2010

#### BLUEFLY, INC.

(Exact name of registrant as specified in its charter)

Delaware 001-14498 13-3612110

(State or other jurisdiction (Commission file of incorporation) (Commission file number) (I.R.S. Employer Identification No.)

42 West 39th Street, New York, New York (Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (212) 944-8000

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On March 17, 2010, Bluefly, Inc. (the "Company") entered into a lease with 42-52 West 39 Street, LLC pursuant to which the Company agreed to lease approximately 18,000 square feet of office space that it currently occupies for an additional term of July 1, 2010 through December 31, 2020. The annual rent for such office space is approximately \$508,000, subject to annual increases of 3.5% per year.

#### ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

Exhibit

No. Description

Lease Agreement by and between the Company and 42-52 West 39 Street

LLC, dated March 17, 2010.

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLUEFLY, INC. (Registrant)

Date: March 22, 2010 By: /s/ Kara B. Jenny

Name: Kara B. Jenny

Title: Chief Financial Officer