

QUIST SCOTT M  
Form 4  
July 18, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
QUIST SCOTT M

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
7 WANDERWOOD WAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/02/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chrmn of Board; Pres; CEO

SANDY, UT 84092

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class C Common Stock	02/01/2018		J <sup>(1)</sup>	V 47,978 A \$ 4.8	1,007,537 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount of Shares
Employee Stock Option (right to buy)	\$ 4.1 <sup>(3)</sup>	12/06/2013		A	63,814 <sup>(3)</sup>	03/06/2014 12/06/2018	Class C Common Stock	63,814
Employee Stock Option (right to buy)	\$ 3.85 <sup>(4)</sup>	07/02/2014		A	60,775 <sup>(4)</sup>	10/02/2014 07/02/2019	Class C Common Stock	60,775
Employee Stock Option (right to buy)	\$ 4.49 <sup>(5)</sup>	12/05/2014		A	121,551 <sup>(5)</sup>	03/05/2015 12/05/2019	Class C Common Stock	121,551
Employee Stock Option (right to buy)	\$ 6.34 <sup>(6)</sup>	12/04/2015		A	115,763 <sup>(6)</sup>	03/04/2016 12/04/2020	Class C Common Stock	115,763
Employee Stock Option (right to buy)	\$ 6.97 <sup>(7)</sup>	12/02/2016		A	88,200 <sup>(7)</sup>	03/02/2017 12/02/2021	Class C Common Stock	88,200
Employee Stock Option (right to buy)	\$ 5.28 <sup>(8)</sup>	12/01/2017		A	78,750 <sup>(8)</sup>	03/01/2018 <sup>(8)</sup> 12/01/2022	Class A Common Stock	78,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUIST SCOTT M 7 WANDERWOOD WAY	X	X	Chrmn of Board; Pres; CEO	

SANDY, UT 84092

## Signatures

/s/Scott M.

07/18/2018

Quist

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock dividend paid on February 2, 2018.

Owned jointly by the reporting person and his wife. Does not include a total of 311,741 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan. Also does not include a total of 66,841 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP).

(3) This option was granted on December 6, 2013 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$5.34 per share or 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$5.34 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(4) This option was granted on July 2, 2014 as an option for either 50,000 shares of Class A Common Stock at an exercise price of \$4.72 per share or 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 50,000 shares of Class C Common Stock at an exercise price of \$4.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(5) This option was granted on December 5, 2014 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.

(6) This option was granted on December 4, 2015 as an option for either 100,000 shares of Class A Common Stock at an exercise price of \$7.39 per share or 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 100,000 shares of Class C Common Stock at an exercise price of \$7.39 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.

(7) This option was granted on December 2, 2016 as an option for either 80,000 shares of Class A Common Stock at an exercise price of \$7.73 per share or 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 80,000 shares of Class C Common Stock at an exercise price of \$7.73 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, and February 2, 2018.

(8) This option was granted on December 1, 2017 as an option for 75,000 shares of Class A Common Stock at an exercise price of \$5.56 per share. The option vests in four quarterly installments of Class A Common Stock, beginning on March 1, 2018, until such shares are fully vested, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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