

COTICCHIA MICHAEL L
Form 4
January 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COTICCHIA MICHAEL L

2. Issuer Name and Ticker or Trading Symbol
APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE APPLIED PLAZA
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-HR and Admin

CLEVELAND, OH 441155056
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/27/2005 | | M | | 7,500 A \$ 12.896 | 21,540.8 ⁽¹⁾ | D |
| Common Stock | 01/27/2005 | | M | | 5,625 A \$ 11.883 | 27,165.8 ⁽¹⁾ | D |
| Common Stock | 01/27/2005 | | M | | 13,500 A \$ 10.41 | 40,665.8 ⁽¹⁾ | D |
| Common Stock | 01/27/2005 | | M | | 4,480 A \$ 14.197 | 45,145.8 ⁽¹⁾ | D |
| Common Stock | 01/27/2005 | | F | | 21,457 D \$ 27.95 | 23,688.8 ⁽¹⁾ | D |

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| | | | |
|--------------|-------------------------|---|--|
| Common Stock | 5,921.44 ⁽¹⁾ | I | Retirement Savings Plan |
| Common Stock | 875.85 ⁽¹⁾ | I | Supplemental Defined Contribution Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. An or Nu of | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------|----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (Right To Buy) | \$ 12.896 | 01/27/2005 | | M | 7,500 | 01/18/2002 ⁽²⁾ | 01/18/2011 | Common Stock | 7 |
| Employee Stock Option (Right to Buy) | \$ 11.883 | 01/27/2005 | | M | 5,625 | 08/09/2002 ⁽²⁾ | 08/09/2011 | Common Stock | 5 |
| Employee Stock Option (Right to Buy) | \$ 10.41 | 01/27/2005 | | M | 13,500 | 08/06/2003 ⁽²⁾ | 08/06/2012 | Common Stock | 13 |
| Employee Stock Option (Right to Buy) | \$ 14.197 | 01/27/2005 | | M | 4,480 | 08/08/2004 ⁽²⁾ | 08/08/2013 | Common Stock | 4 |
| Stock Appreciation Rights | \$ 19.36 | | | | | 08/06/2005 ⁽⁴⁾ | 08/06/2014 | Common Stock | 10 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| COTICCHIA MICHAEL L ONE APPLIED PLAZA CLEVELAND, OH 441155056 | | | VP-HR and Admin | |

Signatures

By: Dianne Misenko/POA for Michael L.
Coticchia

01/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (4) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.