

SEAVR R ARTHUR JR
 Form 4
 May 10, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SEAVR R ARTHUR JR

2. Issuer Name and Ticker or Trading Symbol
 SOUTHERN FIRST
 BANCSHARES INC [SFST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 17465
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/09/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

GREENVILLE, SC 29606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 05/09/2018 | | M | 9,983 A | \$ 5.09 | 43,726 | D |
| Common Stock | 05/09/2018 | | S | 3,355 D | \$ 46.85 | 40,371 | D |
| Common Stock | 05/09/2018 | | S | 2,983 D | \$ 46.855 | 37,388 | D |
| Common Stock | 05/09/2018 | | S | 1,359 D | \$ 46.9 | 36,029 | D |
| Common Stock | 05/09/2018 | | S | 350 D | \$ 46.95 | 35,679 | D |

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| | | | | | | | |
|--------------|------------|---|-----|---|-----------|--------|---|
| Common Stock | 05/09/2018 | S | 400 | D | \$ 47 | 35,279 | D |
| Common Stock | 05/09/2018 | S | 926 | D | \$ 47.05 | 34,353 | D |
| Common Stock | 05/09/2018 | S | 600 | D | \$ 47.055 | 33,753 | D |
| Common Stock | 05/09/2018 | S | 2 | D | \$ 47.15 | 33,751 | D |
| Common Stock | 05/09/2018 | S | 6 | D | \$ 47.25 | 33,745 | D |
| Common Stock | 05/09/2018 | S | 2 | D | \$ 47.3 | 33,743 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (right to buy) | \$ 5.09 | 05/09/2018 | | M | 9,983 | 01/20/2010 01/20/2019 | Common Stock | 9,983 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SEAVER R ARTHUR JR P.O. BOX 17465 | X | | Chief Executive Officer | |

GREENVILLE, SC 29606

Signatures

R. Arthur Seaver, Jr. /s/Julie A Fairchild,
POA

05/10/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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