NEUGENT TIMOTHY L

Form 4

February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

	Address of Reporting	Symbol	2. Issuer Name and Ticker or Trading Symbol MIRENCO INC [MREO.OB]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	3. Date of (Month/D 02/16/20	•	ansaction			_X_ Director Officer (give below)		Owner or (specify		
(City)	(Street)	Filed(Mon	ndment, Dat th/Day/Year) e I - Non-D		Securit	ies Acq	6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person uired, Disposed of	One Reporting Per More than One Re	rson porting		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitin(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/16/2006		P	25,000	A	\$ 0.12	25,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securitie	ative es d	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants to Purchase Stock	\$ 0.15	02/20/2006		A	5,000		02/20/2006	12/31/2006	Common Stock	5,000
Stock Options (Right to Buy)	\$ 0.1562						02/13/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.3125						09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28						03/22/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375						12/16/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375						08/27/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.4375						06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.8125						06/18/2004	01/31/2014	Common Stock	1,000
Stock Options	\$ 0.9375						06/18/2004	01/31/2014	Common Stock	1,000

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(Right to Buy)					
Stock Options (Right to Buy)	\$ 0.75	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	01/01/2004	03/31/2010	Common Stock	1,000

Reporting Owners

eporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NEUGENT TIMOTHY L						
	X					

Signatures

/s/Timothy L
Neugent

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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