MANTAKOS GEORGE H

Form 4 July 22, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

of

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

COMMON

STOCK

05/05/2005

(Print or Type Responses)

| 1. Name and Address of Reporting Person * MANTAKOS GEORGE H | | | Symbol | FIRST MARINER BANCORP | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------------|------------|-------------------------|--------------------------------|--------------------------|---|---|-------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of E (Month/Day | | nsaction | _X_ Director _X_ Officer (give below) | title Othe | | | |
| 3301 BOSTON STREET | | | 05/05/200 | 05/05/2005 | | | EXECUTIVE VICE PRESIDENT | | | |
| | (Street) | | 4. If Amend | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| BALTIMOR | E, MD 21224 | | Filed(Month | /Day/Year) | | Applicable Line) _X_ Form filed by O Form filed by M Person | | | | |
| (City) | (State) | (Zip) | Table 1 | I - Non-De | rivative Securities Acq | uired, Disposed of | , or Beneficiall | ly Owned | | |
| 1.Title of | 2. Transaction | Date 2A. l | Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature o | | |
| Security | (Month/Day/Y | ear) Exec | cution Date, if | | on(A) or Disposed of (D) | | Ownership | Indirect | | |
| (Instr. 3) | | any | | Code | (Instr. 3, 4 and 5) | Beneficially | Form: Direct | | | |
| | | (Moi | nth/Day/Year) | (Instr. 8) | | Owned | (D) or | Ownership | | |
| | | | | | | Following | Indirect (I) | (Instr. 4) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

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Reported

17,050

Transaction(s) (Instr. 3 and 4)

(A)

(D)

Price

9.09

Amount

11,550

(Instr. 4)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | Expiration Date Under (Month/Day/Year) (Instr. | | 7. Title and Am Underlying Sec (Instr. 3 and 4) | |
|---|---|--------------------------------------|--|-----------------------------------|--|--|--------------------|---|------------------------------------|
| | | | | Code V | and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option | \$ 9.09 | 05/05/2005 | | M | 11,550 | 05/22/1995 | 05/22/2005 | COMMON STOCK | 11,550 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | |
| MANTAKOS GEORGE H 3301 BOSTON STREET BALTIMORE, MD 21224 | X | | EXECUTIVE VICE PRESIDENT | | | | |

Signatures

By: /s/ GEORGE H. 07/22/2005 MANTAKOS

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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