

RICHELSEN RAY C
Form 4
October 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICHELSEN RAY C

(Last) (First) (Middle)

225 MAIN STREET, P. O. BOX
8003

(Street)

MENASHA, WI 54952-8003

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BANTA CORP [BN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 1,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|---------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom stock units ⁽¹⁾ | \$ 0 | 10/23/2006 | | A | | 43.9 | | <u>(2)</u> | <u>(2)</u> | Phantom stock units | 43.9 |
| Phantom stock units ⁽⁵⁾ | \$ 0 | 10/24/2006 | | A | | 251.08 | | <u>(2)</u> | <u>(2)</u> | Phantom stock units | 251.08 |
| Stock Option | \$ 19.1875 | | | | | | | 10/26/2000 | 04/26/2010 | Common Stock | 1,500 |
| Stock Option | \$ 21.375 | | | | | | | 10/28/1999 | 04/27/2009 | Common Stock | 1,500 |
| Stock Option | \$ 24.875 | | | | | | | 05/01/1999 | 10/31/2008 | Common Stock | 4,500 |
| Stock Option | \$ 26 | | | | | | | 10/25/2001 | 04/25/2011 | Common Stock | 3,000 |
| Stock Option | \$ 30.92 | | | | | | | 10/30/2003 | 04/30/2013 | Common Stock | 3,000 |
| Stock Option | \$ 36.71 | | | | | | | 04/24/2002 | 04/24/2012 | Common Stock | 3,000 |
| Stock Option | \$ 39.62 | | | | | | | 10/27/2005 | 04/27/2015 | Common Stock | 3,000 |
| Stock Option | \$ 45.79 | | | | | | | 10/28/2004 | 04/28/2014 | Common Stock | 3,000 |
| Stock Option | \$ 50.83 | | | | | | | 10/26/2006 | 04/26/2016 | Common Stock | 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| RICHELSEN RAY C 225 MAIN STREET P. O. BOX 8003 MENASHA, WI 54952-8003 | | X | | |

Signatures

Ronald D. Kneezel,
Attorney-in-fact

10/25/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The units will be settled in cash following the reporting person's conclusion of service as a director.
- (3) This security converts on a one-for-one basis.
- (1) Payment of deferred meeting fees at a price of \$45.55 per share.
- (4) The total includes 33.17 shares phantom stock units acquired in August 2006 through exempt dividend reinvestment at \$35.33 per share.
- (5) Payment of deferred board retainer and meeting fees at a price of \$45.80 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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