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CONCORD CAMERA CORP  
Form SC 13D/A  
May 27, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 1)

CONCORD CAMERA CORP.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

206156200

-----  
(CUSIP Number)

Emily Mason  
Covington & Burling LLP  
One Front Street, 35th Floor  
San Francisco, CA 94111  
Telephone: (415) 591-7062  
Facsimile: (415) 955-6562

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

May 23, 2008

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [X]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange

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Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 206156200

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).  
  
Daniel Zeff
2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)    
(b)
3. SEC Use Only
4. Source of Funds (See Instructions) N/A
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) .
6. Citizenship or Place of Organization United States

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

- |  |         |
|--|---------|
| 7. Sole Voting Power   | 496,494 |
| 8. Shared Voting Power   | None    |
| 9. Sole Dispositive Power  | 496,494 |
| 10. Shared Dispositive Power                                     | None    |
| 11. Aggregate Amount Beneficially Owned by Each Reporting Person | 496,494 |

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12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]

13. Percent of Class Represented by Amount in Row (11) 8.4%

14. Type of Reporting Person (See Instructions)  
IN

CUSIP No. 206156200

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  
Spectrum Galaxy Fund Ltd.

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [X]  
(b) [ ]

3. SEC Use Only

4. Source of Funds (See Instructions) N/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ].

6. Citizenship or Place of Organization British Virgin Islands

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

7. Sole Voting Power 187,635

8. Shared Voting Power None

9. Sole Dispositive Power 187,635

10. Shared Dispositive Power None

11. Aggregate Amount Beneficially Owned by Each Reporting Person

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187,635

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) [ ]

13. Percent of Class Represented by Amount in Row (11) 3.2%

14. Type of Reporting Person (See Instructions) CO

CUSIP No. 206156200

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  
Zeff Capital Partners I, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X]

(b) [ ]

3. SEC Use Only

4. Source of Funds (See Instructions) N/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) [ ] .

6. Citizenship or Place of Organization Delaware

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

7. Sole Voting Power 308,859

8. Shared Voting Power None

9. Sole Dispositive Power 308,859

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10. Shared Dispositive Power      None
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
308,859
12. Check if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions) [ ]
13. Percent of Class Represented by Amount in Row (11)      5.2%
14. Type of Reporting Person (See Instructions) PN

CUSIP No. 206156200

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Zeff Holding Company, LLC
2. Check the Appropriate Box if a Member of a Group (See  
Instructions)  
(a) [X]  
(b) [ ]
3. SEC Use Only
4. Source of Funds (See Instructions) N/A
5. Check if Disclosure of Legal Proceedings Is Required Pursuant  
to Items 2(d) or 2(e) [ ].
6. Citizenship or Place of Organization      Delaware

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

7. Sole Voting Power      308,859
8. Shared Voting Power      None

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9. Sole Dispositive Power 308,859
10. Shared Dispositive Power None
11. Aggregate Amount Beneficially Owned by Each Reporting Person  
308,859
12. Check if the Aggregate Amount in Row (11) Excludes Certain  
Shares (See Instructions) [ ]
13. Percent of Class Represented by Amount in Row (11) 5.2%
14. Type of Reporting Person (See Instructions) 00

SCHEDULE 13D

Item 1. Security and Issuer

This Amendment No. 1 amends and supplements that statement on Schedule 13D originally filed with the Securities and Exchange Commission on May 20, 2008 by Zeff Holding Company, LLC, a Delaware limited liability company ("Holding"), Zeff Capital Partners I, L.P., a Delaware limited partnership ("Capital"), Spectrum Galaxy Fund Ltd., a company incorporated in the British Virgin Islands ("Spectrum"), and Daniel Zeff, an individual ("Zeff") (Holding, Capital, Spectrum and Zeff are hereinafter collectively referred to as the Reporting Persons), related to the common stock (the "Common Stock") of Concord Camera Corp. (the "Company"), a New Jersey corporation. The address of the Company's principal executive offices is 4000 Hollywood Boulevard, 6th Floor, North Tower, Hollywood, FL 33021.

Item 5. Interest in Securities of the Issuer.

(c) Item 5(c) is hereby amended and restated in its entirety to read as follows:

Set forth below is a description of all reportable transactions in shares of Common Stock that have been effected by the Reporting Persons during the past 60 days.

The following purchases were made by Capital:

Date	Price Per Share	Number of Shares
03/25/08	3.77	2,678
03/26/08	3.82	3,836
03/28/08	3.79	3,105
03/31/08	3.74	2,861
04/01/08	3.78	2,070
04/03/08	3.62	4,989
04/07/08	3.68	1,300

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04/09/08	3.64	1,895
04/10/08	3.62	612
04/15/08	3.57	1,764
04/16/08	3.62	1,895
04/21/08	3.57	1,100
04/28/08	3.59	978
04/29/08	3.55	1,220
05/01/08	3.69	1,381
05/05/08	3.53	1,137
05/06/08	3.51	1,100
05/07/08	3.42	2,382
05/08/08	3.50	611
05/09/08	3.49	1,740
05/12/08	3.49	1,100
05/13/08	3.49	2,076
05/14/08	3.48	1,832

The following purchases were made by Spectrum:

Date	Price Per Share	Number of Shares
03/25/08	3.77	1,721
03/26/08	3.82	2,465
03/28/08	3.79	1,995
03/31/08	3.74	1,839
04/01/08	3.78	1,330
04/03/08	3.62	3,173
04/07/08	3.68	700
04/09/08	3.64	1,205
04/10/08	3.62	388
04/15/08	3.57	1,122
04/16/08	3.62	1,205
04/21/08	3.57	900
04/28/08	3.59	622
04/29/08	3.55	775
05/01/08	3.69	879
05/05/08	3.53	725
05/06/08	3.51	700
05/07/08	3.42	1,518
05/08/08	3.50	389
05/09/08	3.49	1,160
05/12/08	3.49	700
05/13/08	3.49	1,324
05/14/08	3.48	1,168.00

Item 7. Material to be Filed as Exhibits.

Exhibit 99.1: Joint Filing Agreement, dated as of May 23, 2008, by and among the Reporting Persons.

SIGNATURES

After reasonable inquiry and to the best of their knowledge and behalf, the undersigned certify that the information set forth in this statement is true,

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complete and correct.

Dated: May 23, 2008

/s/ Daniel Zeff

-----  
Daniel Zeff

ZEFF HOLDING COMPANY, LLC

By:/s/ Daniel Zeff

-----  
Name: Daniel Zeff

Title: Manager

ZEFF CAPITAL PARTNERS I, L.P.  
By: Zeff Holding Company, LLC,  
as general partner

By:/s/ Daniel Zeff

-----  
Name: Daniel Zeff

Title: Manager

SPECTRUM GALAXY FUND LTD.

By: /s/ Dion R. Friedland

-----  
Name: Dion R. Friedland

Title: Director

Exhibit 99.1

Joint Filing Agreement

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including this Amendment No. 1) with respect to the Common Stock of Concord Camera Corp., and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts all of which taken together shall constitute one and the same instrument.

In witness hereof, the undersigned hereby executed this Agreement this 23rd day of May, 2008.

/s/ Daniel Zeff

-----  
Daniel Zeff

ZEFF HOLDING COMPANY, LLC

By: /s/ Daniel Zeff

-----  
Name: Daniel Zeff

Title: Manager

ZEFF CAPITAL PARTNERS I, L.P.

By: Zeff Holding Company, LLC,  
as general partner

By: /s/ Daniel Zeff

-----  
Name: Daniel Zeff

Title: Manager

SPECTRUM GALAXY FUND LTD.

By: /s/ Dion R. Friedland

-----  
Name: Dion R. Friedland

Title: Director