COMMERCE BANCORP INC /NJ/

Form 4 March 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * FALESE ROBERT D | 2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCORP INC /NJ/ | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|--|---|--|--|
| | [CBH] | (Check all applicable) | | |
| (Last) (First) (Middle) COMMERCE BANCORP, INC., 1701 ROUTE 70 EAST | 3. Date of Earliest Transaction (Month/Day/Year) 10/22/2004 | X Director 10% Owner Selfon Other (specify below) Other (specify below) President, Comm & Inv Banking | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| CHERRY HILL, NJ 08034 | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative S | Securi | ties Ac | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|--------------------------------------|---|--|---|--------|---------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (D) (Instr. 3, 4 | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 10/22/2004 | | G(1) V | 20,000 | D | \$0 | 0 (2) | D | |
| Common Stock | 11/03/2004 | | G(1) V | 18,000 | D | \$0 | 242,808 (2) | D | |
| Common Stock | | | | | | | 3,508 (2) | I | By Wife |
| Common Stock | | | | | | | 404 (2) | I | By Wife - IRA |
| Common | | | | | | | 20,566 (2) | I | ESOP |

Allocation

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

| | | | | | | | | (3) |
|-----------------|------------|--------------|--------|---|------|------------|---|-------------------|
| Common Stock | 10/22/2004 | G <u>(1)</u> | 20,000 | A | \$ 0 | 0 (2) | I | A&R Foundation |
| Common Stock | 11/03/2004 | G <u>(1)</u> | 18,000 | A | \$0 | 38,000 (2) | I | A&R Foundation |
| Common Stock | | | | | | 1,606 (2) | I | 401k (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | D) | Date | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---|---|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Right to Buy (5) | \$ 31.38 | 03/08/2005 | | A | 100,000 | <u>(6)</u> | 03/08/2015 | Common Stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| FALESE ROBERT D COMMERCE BANCORP, INC. 1701 ROUTE 70 EAST CHERRY HILL, NJ 08034 | X | | President, Comm & Inv Banking | | | | |

Signatures

| Robert D. | 03/10/2005 | | | |
|---------------------------------|------------|--|--|--|
| Falese, Jr. | 03/10/2003 | | | |
| **Signature of Reporting Person | Date | | | |

Reporting Owners 2

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) G(1) Transfer of shares to foundation
- (2) Reflects the company's two-for-one stock split, in the form of a 100% stock dividend, that was declared on February 15, 2005 and effective March 7, 2005.
- (3) Reflects ESOP Allocations that have occurred since the date of the reporting person's last ownership report.
- (4) Includes shares acquired under the company's Dividend Reinvestment Plan.
- (5) Granted under the Company's 1997 & 2004 Employee Stock Option Plans, which are 16b-3 plans.
- (6) The stock options are exercisable in 25% increments on the 1st, 2nd, 3rd, and 4th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.