PAULS DOUGLAS J M

		OMB APPROVAL
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UNITED	O STATES SECURITIES AND EXC Washington, DC 20	
	FORM 4	
STAI	TEMENT OF CHANGES IN BENEF	ICIAL OWNERSHIP
Section 17(a) o	Section 16(a) of the Secur of the Public Utility Hold: n 30(h) of the Investment (
	f no longer subject to Sectontinue. See Instruction 1	
(Print of Type Respons	ses)	
1. Name and Address	of Reporting Person*	
Pauls	Douglas	
Pauls	Douglas	(Middle)
Pauls (Last)	Douglas	(Middle)
Pauls (Last)	Douglas (First)	(Middle)
Pauls (Last) Co	Douglas (First) Dommerce Bancorp, Inc. 1701 (Street)	(Middle)
Pauls (Last) Co	Douglas (First) ommerce Bancorp, Inc. 1701 (Street)	(Middle) Route 70 East
Pauls (Last) Co Cherry Hill (City)	Douglas (First) Dommerce Bancorp, Inc. 1701 (Street) NJ	(Middle) Route 70 East 08034
Pauls (Last) Co Cherry Hill (City)	Douglas (First) Ommerce Bancorp, Inc. 1701 (Street) NJ (State)	(Middle) Route 70 East 08034
(Last) Commerce Bance	Douglas (First) Ommerce Bancorp, Inc. 1701 (Street) NJ (State) Ficker or Trading Symbol Orp, Inc. (CBH)	(Middle) Route 70 East 08034
Pauls (Last) Commerce Bance	Douglas (First) Dommerce Bancorp, Inc. 1701 (Street) NJ (State) Ficker or Trading Symbol Dorp, Inc. (CBH)	(Middle) Route 70 East 08034 (Zip)

Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date of Original (Month/Day/Year)

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		Edgar Filing: PAU	LS DOUGLA	S J - Form 4			
	(Check all applic	cable)					
	_ Director X Officer (giv	ve title below)		10% Owner Other (speci	fy below)		
	Senior Vice Presi	ident					
7.	Individual or Joi	int/Group Filing	(Check Appli	cable line)		_	
====	Table I	Non-Derivative S		quired, Dispos	ed of,	==	
		2.	2A. Deemed	3. Transaction	4. Securities According Disposed of (Instr. 3, 4 a))	(A) or
	le of Security str. 3)	action Date	Date, if any	(Instr. 8)		(A) or	
	non Stock						
Comr	mon Stock	3/20/03		*J	5 s/s	А	
	mon Stock						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

(*J Purchase under DRIP)

* If the form is filed by more than one reporting person, see Instruction

4(b)(v).

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Conversion or Exercise Price of	3. Trans-	3A. Deemed Execut- ion	Trans- action Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and of Underl Securitie (Instr. 3	ying s and 4)
Title of Derivative	ative	Date	any	(Instr. 8)	4 and	5. 3, 5)	Date	Expira-		or Number
Security (Instr. 3)				Code V		(D)	Exer- cisable		Title	of Shares
Right to Buy								7 12/18/	06 Common	
Right to Buy	7						12/16/9	8 12/16/	07 Commor Stock	•
Right to Buy	7						12/15/9	9 12/15/	08 Common	•
Right to Buy	7						12/21/0	0 12/21/	09 Common Stock	•
Right to Buy	7						1/31/0	2 1/31/	11 Common	•
Right to Buy	7						02/04/0	3 02/04/	12 Common	•
5.95% Conver	tible								32 Common 1) Stock	•

		Edgar	-IIIng: PAC	ארס אר	GLAS J	- Form 4	+			
Securities o Capital Trus										
Explanation	of Respo	nses: **	Granted u	under the	Compan	y's 1984	l, 1994 an	d 1997 St	ock Opti	on Plans,
*J Stock Opt	ions Gra	nted 2003	}							
	2. Conversion or Exercise Price	3.	3A. Deemed	4. Trans- action		ative ities red (A)	6. Date Exercisa Expirati	ble and	of Under Securit	ies 3 and 4)
1. Title of Derivative	of	Trans- action Date	ion	Code	or Disposed of (D) (Instr. 3, 4 and 5)		(Month/D	ay/Year) Expira-		Amount or Number
Security (Instr. 3)		(mm/dd/ yy)	_	· ·			Exer- cisable	tion	Title	of Shares
Right to Buy							2/18/04	2/18/13	Common Stock	6 , 250
Right to Buy	\$42.80							2/18/13	Common Stock	6 , 250
Right to Buy	\$42.80						2/18/06	2/18/13	Common Stock	6 , 250
Right to Buy								2/18/13	Common Stock	6 , 250

Explanation of Responses: *J Stock Options Granted	2003	
/s/ Douglas Pauls	3/20/03	
**Signature of Reporting Person	Date	_

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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