

Edgar Filing: TELE CENTRO OESTE CELULAR PARTICIPACOES - Form 6-K

preliminary contract executed on January 15, 2003 (which was the object of a Relevant Fact issued by the Company on January 16, 2003), the controlling shareholder executed with Telesp Celular Participacoes S.A. on March 24, 2003 a Stock Purchase and Sale Agreement, which contains the final terms and conditions concerning the transfer of control of the Company to Telesp Celular Participacoes S.A. The effective transfer of control of the Company is subject to conditions precedent, including prior approval by the NATIONAL TELECOMMUNICATIONS AGENCY (Agencia Nacional de Telecomunicacoes - Anatel).

Further details on the operation will be disclosed by the interested parties.

Brasilia-DF, March 24, 2003.

Sergio Assenco Tavares dos Santos
President and Head of Investor Relations

THIS RELEASE MAY CONTAIN FORWARD-LOOKING STATEMENTS. STATEMENTS THAT ARE NOT STATEMENTS OF HISTORICAL FACT, INCLUDING STATEMENTS ABOUT THE BELIEFS AND EXPECTATIONS OF THE COMPANY'S MANAGEMENT, ARE FORWARD-LOOKING STATEMENTS. THE WORDS "ANTICIPATES," "BELIEVES," "ESTIMATES," "EXPECTS," "FORECASTS," "INTENDS," "PLANS," "PREDICTS," "PROJECTS" AND "TARGETS" AND SIMILAR WORDS ARE INTENDED TO IDENTIFY THESE STATEMENTS, WHICH NECESSARILY INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES. ACCORDINGLY, THE ACTUAL RESULTS OF OPERATIONS OF THE COMPANY MAY BE DIFFERENT FROM THE COMPANY'S CURRENT EXPECTATIONS, AND THE READER SHOULD NOT PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS SPEAK ONLY AS OF THE DATE THEY ARE MADE, AND THE COMPANY DOES NOT UNDERTAKE ANY OBLIGATION TO UPDATE THEM IN LIGHT OF NEW INFORMATION OR FUTURE DEVELOPMENTS.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Tele Centro Oeste Cellular Holding Company

Date: March 25, 2003

By: /S/ SERGIO ASSENCO TAVARES DOS SANTOS

Name: Sergio Assenco Tavares dos Santos
Title: President