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TELE CENTRO OESTE CELULAR PARTICIPACOES

Form 6-K

August 09, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO
RULE 13A-16 OR 15D-16 OF THE SECURITIES EXCHANGE
ACT OF 1934

FOR THE MONTH OF AUGUST 2001

(Commission File No. 001-14489)

TELE CENTRO OESTE CELULAR PARTICIPACOES S.A.
(Exact name of registrant as specified in its charter)

TELE CENTRO OESTE CELLULAR HOLDING COMPANY
(Translation of registrant's name in English)

SCS-QUADRA 2, BLOCO C, EDIFICIO ANEXO-TELEBRASILIA CELULAR
-7 ANDAR, BRASILIA, D.F.
FEDERATIVE REPUBLIC OF BRAZIL
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F
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(Indicate by check mark whether the registrant by
furnishing the information contained in this form
is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.)

Yes No
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TCOC3: R\$ 7.50/1,000 shares
TCOC4: R\$ 6.06/1,000 shares
TRO: US\$ 7.40/ADR (1 ADR = 3,000 shares)

INVESTOR RELATIONS:

ARTHUR FONSECA - ARTHUR.FONSECA@TCO.NET.BR
FLAVIA MENEZES - FLAVIA.MENEZES@TCO.NET.BR

WEB SITE
HTTP://WWW.TCO.NET.BR

ANNOUNCES RESULTS FOR THE
SECOND QUARTER OF 2001

SECOND QUARTER BRASILIA, August 08, 2001 - Tele Centro Oeste Celular (TCO)

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2001 (NYSE: TRO; BOVESPA: TCOC3/TCOC4) today discloses its results relative to the second quarter of 2001. In the second quarter of 2001 the Company obtained a net consolidated profit of R\$51.5 million, and its profit before interest, taxes, depreciation and amortization (EBITDA), was R\$ 107.7 million. The 69% increase in the Company's client base compared to the same period of last year generated a Gross Operating Revenue of R\$ 384.8 million and a Net Operating Revenue of R\$ 304.4 million, which corresponds to a growth of 40% over the same period of last year.

NBT: A Norte Brasil Telecom S.A. (NBT) is a subsidiary of the Company operating Band B services in the Brazilian states of AMAPA, AMAZONAS, MARANHAO, PARA and RORAIMA. Having been in the market for less than two years, NBT has exceeded all possible expectations and has produced results materially above the average results obtained by the other companies operating in Band B, in this quarter, its net result was R\$ (231) thousand. In the second quarter of 2001 NBT obtained a positive EBITDA of R\$ 8.7 million and an EBITDA margin of 17%. This was a result of the significant growth observed in the number of clients served by the company, which has guaranteed the increase in revenues. Equally, the results were also reached on account of the Company's current price-reduction policy.

OPERATING PERFORMANCE

GROWTH OF TCO'S CLIENT BASE In the second quarter of 2001 TCO added a net number of 172,473 clients, of which 25% were post-paid clients attracted mainly by the campaigns conducted along MOTHERS' DAY and VALENTINE'S DAY celebrations, which focused mainly on Post-Paid Service Plans. During the second quarter of 2001 TCO's consolidated client base increased 69% compared to the same period of 2000.