

INTELLIGENT SYSTEMS CORP
Form SC TO-I/A
July 20, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO/B
(RULE 14D-100)

TENDER OFFER STATEMENT UNDER SECTION 14(D) (1) OR 13(E) (1)
OF THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 2) *

INTELLIGENT SYSTEMS CORPORATION

(Name of Subject Company (issuer))

INTELLIGENT SYSTEMS CORPORATION

(Name of Filing Persons (offeror))

COMMON STOCK, \$0.01 PAR VALUE

(Title of Class of Securities)

45816D100

(CUSIP Number of Class of Securities)

J. Leland Strange
Chairman of the Board, President and Chief Executive Officer
Intelligent Systems Corporation
4355 Shackelford Road
Norcross, Georgia 30093
(770) 381-2900

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications on Behalf of the Person)

CALCULATION OF FILING FEE

| | |
|-------------------------|----------------------|
| Transaction Valuation * | Amount of Filing Fee |
| \$5,250,000 | \$1,050.00 |

*Calculated solely for the purpose of determining the amount of the filing fee, based upon the purchase of 1,000,000 shares of Common Stock, par value \$0.01 per share, at the tender offer price of \$5.25 per share.

*Set forth in the amount on which the filing fee is calculated and state how it was determined

[X] Check box if any part of the fee is offset as provided by Rule 0-11(a) (2) and identify the filing with which the offsetting fee was

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previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$1,050.00 Filing Party: Intelligent Systems Corporation
Form or Registration No.: Schedule TO Date Filed: June 1, 2001

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
- issuer tender offer subject to Rule 13e-4.
- going-private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

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This Amendment No. 2 to the original Schedule TO (SEC File No. 5-48951) filed with the Securities and Exchange Commission on June 1, 2001, by Intelligent Systems Corporation ("ISC"), relates to the tender offer by ISC to purchase 1,000,000 shares (or such lesser number of shares as are properly tendered and not properly withdrawn) of its common stock, par value \$0.01 per share, at \$5.25 per share, net to the seller in cash, without interest, under the terms and conditions set forth in the Offer to Purchase dated June 1, 2001, and in the related Letter of Transmittal, which together present the tender offer.

This Amendment No. 2 to Schedule TO is a final amendment reporting the results of the tender offer. On June 29, 2001, ISC announced it had extended the tender offer for its common stock by extending the expiration date to 12:00 midnight, New York City time, on Thursday, July 12, 2001. On July 13, 2001, ISC announced the tender offer for its common stock had expired and that shareholders of ISC had tendered approximately 3,904,000 shares in total. On July 17, 2001, ISC confirmed the expiration of the tender offer and announced that 3,904,086 shares of common stock were tendered pursuant to the offer. ISC further announced that it had accepted for purchase 7,034 odd lot shares and accepted for purchase 25.48% of the remaining shares tendered on a pro rata basis, resulting in the purchase of 1,000,000 shares in total - the amount ISC offered to purchase pursuant to the tender offer.

ISC has made payment to the Depositary Agent for the full amount of the tender offer consideration, \$5,250,000 (\$5.25 per share offer price multiplied by 1,000,000 shares to be purchased). ISC has been informed that the Depositary Agent has issued checks or otherwise made electronic payment to shareholders for shares tendered and accepted, and has issued certificates for the balance of shares tendered but not accepted due to the pro rata allocation of shares accepted and purchased.

ITEMS 1 THROUGH 11.

The information in the Offer to Purchase, as amended, and the related Letter of Transmittal, copies of which are filed with the original Schedule TO and Amendment No. 1 to Schedule TO as Exhibits (a)(1)(A), (a)(1)(B) and

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(a) (1) (G), respectively, are incorporated into this Amendment No. 2 to Schedule TO by reference in answer to Items 1 through 11 of Schedule TO.

ITEM 12. EXHIBITS (Per Item 1016 of Regulation M-A).

- (a) (1) (A) Offer to Purchase, dated June 1, 2001*
- (a) (1) (B) Letter of Transmittal*
- (a) (1) (C) Notice of Guaranteed Delivery*
- (a) (1) (D) Letter to brokers, dealers, commercial banks, trust companies and other nominees dated June 1, 2001*
- (a) (1) (E) Letter to clients for use by brokers, dealers, commercial banks, trust companies and other nominees*
- (a) (1) (F) Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9*

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* Incorporated by reference from Intelligent Systems Corporation's original Schedule TO filed June 1, 2001.

- (a) (1) (G) Amendment dated June 14, 2001 to Offer to Purchase, dated June 1, 2001**
- (a) (2)-(4) Not applicable
- (a) (5) (A) Press Release, dated June 1, 2001*
- (a) (5) (B) Press Release, dated June 29, 2001
- (a) (5) (C) Press Release, dated July 13, 2001
- (a) (5) (D) Press Release, dated July 17, 2001
- (b) Not applicable
- (d) Not applicable
- (g) Not applicable
- (h) Not applicable

* Incorporated by reference from Intelligent Systems Corporation's original Schedule TO filed June 1, 2001.

** Incorporated by reference from Intelligent Systems Corporation's Amendment No. 1 to Schedule TO filed June 14, 2001.

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SIGNATURE

After due inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

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INTELLIGENT SYSTEMS CORPORATION

By: /s/ J. LELAND STRANGE

J. Leland Strange, Chairman of the Board,
President and Chief Executive Officer

Dated: July 20, 2001

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INDEX TO EXHIBITS

| EXHIBIT NUMBER ----- | DESCRIPTION ----- |
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