LEVY ANTON J Form 4

November 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LEVY ANTON J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MERCADOLIBRE INC [MELI]

(Middle)

(Check all applicable)

C/O GENERAL ATLANTIC

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 11/14/2011

_X__ Director 10% Owner Officer (give title _ Other (specify

SERVICE COMPANY, LLC, 3 PICKWICK PLAZA

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GREENWICH, CT 06830

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	sed of 4 and 3		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/16/2011		S	23,063	D	\$ 85.047	0	I	See footnotes (1) (7) (8)
Common Stock	11/16/2011		S	299	D	\$ 85.047	0	I	See footnotes (2) (7) (8)
Common Stock	11/16/2011		S	55	D	\$ 85.047	0	I	See footnotes (3) (7) (8)
Common	11/16/2011		S	25	D	\$	0	I	See

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Stock					85.047			footnotes (4) (7) (8)
Common Stock	11/16/2011	S	1,004	D	\$ 85.047	0	I	See footnotes (5) (7) (8)
Common Stock	11/16/2011	S	193	D	\$ 85.047	0	I	See footnotes (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securiti	les	(Instr. 5)	Bene
(,	Derivative		(· · · · · · · · · · · · · · · · · · ·	(,	Securities			(Instr. 3		(,	Owne
	Security				Acquired			(1115111)			Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								4	Amount		
									r		
						Date	Expiration		Number		
						Exercisable	Date		of		
				C-J- V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC X

3 PICKWICK PLAZA GREENWICH, CT 06830

Signatures

/s/ Anton J. 11/16/2011 Levy

**Signature of Date Reporting Person

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 84, L.P. ("GAP 84"). See footnote 7.
- (2) By GapStar, LLC ("GapStar"). See footnote 7.
- (3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.
- (5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7.
- (6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.
- (7) Amount of securities beneficially owned following November 16, 2011 represents 0 shares of common stock owned by GAP 84, 0 shares owned by GapStar, 0 shares owned by GAPCO III, 0 shares owned by GAPCO IV, 0 shares owned by CDA and 0 shares owned by KG.
 - General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84. The officers of GapStar and the managing members of GAPCO III and GAPCO IV are managing directors of
- (8) General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. The managing directors of General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a managing director of General Atlantic and a managing member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.

Remarks:

This is part two of a two part filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.