

MONSANTO CO /NEW/
Form 4
October 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT HUGH

(Last) (First) (Middle)
800 N. LINDBERGH BLVD.

(Street)

ST LOUIS, MO 63167

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MONSANTO CO /NEW/ [MON]

3. Date of Earliest Transaction
(Month/Day/Year)
10/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/15/2007		M ⁽¹⁾		150,000	A	\$ 16.1925
Common Stock	10/15/2007		S ⁽¹⁾		400	D	\$ 91.46
Common Stock	10/15/2007		S ⁽¹⁾		100	D	\$ 91.5
Common Stock	10/15/2007		S ⁽¹⁾		300	D	\$ 91.49
Common Stock	10/15/2007		S ⁽¹⁾		100	D	\$ 91.47

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Common Stock	10/15/2007	<u>S(1)</u>	4,800	D	\$ 91.44	558,008	D
Common Stock	10/15/2007	<u>S(1)</u>	2,600	D	\$ 91.43	555,408	D
Common Stock	10/15/2007	<u>S(1)</u>	4,900	D	\$ 91.42	550,508	D
Common Stock	10/15/2007	<u>S(1)</u>	4,400	D	\$ 91.41	546,108	D
Common Stock	10/15/2007	<u>S(1)</u>	2,400	D	\$ 91.4	543,708	D
Common Stock	10/15/2007	<u>S(1)</u>	300	D	\$ 91.36	543,408	D
Common Stock	10/15/2007	<u>S(1)</u>	600	D	\$ 91.35	542,808	D
Common Stock	10/15/2007	<u>S(1)</u>	300	D	\$ 91.34	542,508	D
Common Stock	10/15/2007	<u>S(1)</u>	3,900	D	\$ 91.31	538,608	D
Common Stock	10/15/2007	<u>S(1)</u>	800	D	\$ 91.29	537,808	D
Common Stock	10/15/2007	<u>S(1)</u>	2,300	D	\$ 91.33	535,508	D
Common Stock	10/15/2007	<u>S(1)</u>	2,400	D	\$ 91.3	533,108	D
Common Stock	10/15/2007	<u>S(1)</u>	8,300	D	\$ 91.28	524,808	D
Common Stock	10/15/2007	<u>S(1)</u>	4,300	D	\$ 91.27	520,508	D
Common Stock	10/15/2007	<u>S(1)</u>	700	D	\$ 91.23	519,808	D
Common Stock	10/15/2007	<u>S(1)</u>	400	D	\$ 91.21	519,408	D
Common Stock	10/15/2007	<u>S(1)</u>	6,900	D	\$ 91.2	512,508	D
Common Stock	10/15/2007	<u>S(1)</u>	1,700	D	\$ 91.22	510,808	D
Common Stock	10/15/2007	<u>S(1)</u>	6,600	D	\$ 91.26	504,208	D
Common Stock	10/15/2007	<u>S(1)</u>	1,200	D	\$ 91.24	503,008	D
	10/15/2007	<u>S(1)</u>	19,400	D	\$ 91.25	483,608	D

Common Stock									
Common Stock	10/15/2007		S ⁽¹⁾	200	D	\$ 91.04	483,408	D	
Common Stock	10/15/2007		S ⁽¹⁾	100	D	\$ 91.035	483,308	D	
Common Stock	10/15/2007		S ⁽¹⁾	100	D	\$ 91.15	483,208	D	
Common Stock							5,173	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Option (right to buy)	\$ 16.1925	10/15/2007		M ⁽¹⁾	150,000	03/15/2005 ⁽²⁾	02/16/2014	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRANT HUGH 800 N. LINDBERGH BLVD. ST LOUIS, MO 63167	X		Chairman, President & CEO	

Signatures

/s/ Christopher A. Martin,
Attorney-in-Fact

10/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales and stock option exercise reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on July 12, 2007.

One-third of the options became exercisable on March 15, 2005, one-third of the options became exercisable on March 15, 2006 and
- (2) one-third of the options became exercisable on March 15, 2007, subject to the terms and conditions of the Monsanto Company Long-Term Incentive Plan.

Remarks:

The Reporting Person had multiple transactions on October 15, 2007. Due to a limitation on the number of transactions that can be electronically filed on Form 4, the Reporting Person is reporting these transactions on two separate Form 4s. This Form 4 is 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.