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Not applicable

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

Not applicable

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANTS

Not applicable

ITEM 5. OTHER EVENTS

Callon Petroleum Company made the press release attached hereto as Exhibit 99.1 on April 23, 2001, announcing its intention to sell \$225 million of Senior Notes due 2008.

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

| EXHIBIT NUMBER | TITLE OF DOCUMENT |
|----------------|---|
| 99.1 | Copy of the company's press release dated April 23, 2001. |

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

ITEM 9. REGULATION FD DISCLOSURE

Not applicable

-2-

3

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

April 23, 2001

By: /s/ James O. Bassi

James O. Bassi

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Vice President and Controller

-3-

4

EXHIBIT INDEX

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-4-