

IRWIN FINANCIAL CORP  
Form 8-K  
September 16, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**  
**Date of Report (Date of earliest event reported): September 16, 2009**

**IRWIN FINANCIAL CORPORATION**  
(Exact Name of Registrant as Specified in Charter)

**INDIANA**  
(State or Other Jurisdiction of  
Incorporation)

**0-6835**  
(Commission File Number)

**35-1286807**  
(I.R.S. Employer  
Identification No.)

**500 Washington Street  
Columbus, Indiana 47201**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(812) 376-1909**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))
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**Item 4.02 Non-Reliance on Previously Issued Financial Statements or a Related Audit Report or Completed Interim Review.**

As previously announced, on September 15, 2009, Irwin Financial Corporation (the Corporation ) was told by the Federal Reserve Bank of Chicago (the Chicago Reserve Bank ) and the Indiana Department of Financial Institutions (the DFI ) that they disagree with the Corporation s view of the timing of the recognition of certain loan losses at its principal depository institution subsidiary, Irwin Union Bank and Trust Company ( IUBT ). As a result, IUBT has been required to submit to the Federal Deposit Insurance Corporation amended Consolidated Reports of Condition and Income (the Amended Call Report ) for the three months ended June 30, 2009 consistent with the Chicago Reserve Bank's and the DFI s view of the timing of these losses.

On September 16, 2009, the Corporation s Audit Committee determined that, until the Amended Call Report can be completed and the effects of the revisions on the Corporation s financials can be assessed, the Quarterly Report on Form 10-Q filed by the Corporation on August 5, 2009, should not be relied upon.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**IRWIN FINANCIAL  
CORPORATION**  
(Registrant)

Date: September 16, 2009

By: /s/ Steven R. Schultz  
STEVEN R. SCHULTZ  
*First Vice President and General  
Counsel*