

VALLEY OF THE RIO DOCE CO

Form 6-K

September 30, 2005

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United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934
For the month of
September 2005
Valley of the Rio Doce Company
(Translation of Registrant's name into English)
Avenida Graça Aranha, No. 26
20005-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). (82-____.)

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CVRD dividends 2005

Rio de Janeiro, September 29, 2005 Companhia Vale do Rio Doce (CVRD) informs that its Board of Directors, in a meeting held today, decided to authorize the Company's Executive Board to deliberate on October 14, 2005, a referendum of the Board of Directors, about the payment of the second tranche of the proposed minimum dividend and the proposed additional dividend for 2005 to CVRD shareholders. As announced on September 23, 2005, the amount to be approved totals US\$ 800 million, equivalent to US\$ 0.695 per share.

For further information, please contact:

Roberto Castello Branco: roberto.castello.branco@cvr.com.br +55-21-3814-4540

Alessandra Gadelha: alessandra.gadelha@cvr.com.br +55-21-3814-4053

Barbara Geluda: barbara.geluda@cvr.com.br +55-21-3814-4557

Daniela Tinoco: daniela.tinoco@cvr.com.br +55-21-3814-4946

Eduardo Mello Franco: eduardo.mello.franco@cvr.com.br +55-21-3814-9849

This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE
(Registrant)

Date: September 30, 2005

By: /s/ Roberto Castello Branco
Roberto Castello Branco
Director of Investor Relations