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ENTERTAINMENT INTERNATIONAL LTD
Form NT 10-Q
May 15, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12b-25

Commission File Number 0-14646

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 11-K Form 20-F
 Form 10-QSB Form N-SAR

For Period Ended: March 31, 2001

Transition Report on Form 10-K Transition Report on Form 10-Q
 Transition Report on Form 20-F Transition Report on Form N-SAR
 Transition Report on Form 11-K

For the Transition Period Ended: _____
Read attached instruction sheet before preparing form. Please print or type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which notification relates:

Part I. Registrant Information

Full name of registrant: ENTERTAINMENT INTERNATIONAL LTD.

Former name if applicable: AIRSHIP INTERNATIONAL LTD.

Address of principal executive office (Street and number):
7380 Sand Lake Road, Suite 350

City, State and Zip Code:
Orlando, FL 32819

Part II. Rule 12b-25 (b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject or, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before

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the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

[] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

Part III. Narrative

The registrant is unable to file its Quarterly report (the "Quarterly Report") on Form 10-QSB for its fiscal quarter ended March 31, 2001 by the prescribed date of May 15, 2001 without unreasonable effort or expense due to unforeseen circumstances encountered in connection with the preparation of its financial statements. The registrant intends to file the Quarterly Report on or prior to the prescribed extended date.

Part IV. Other Information

(1) Name and telephone number of person to contact in regard to this notification

Scott Bennett	(407)	351-0011

(Name)	(Area code)	(Telephone number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

ENTERTAINMENT INTERNATIONAL LTD.

(Name of registrant as specified in charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 15, 2001

By: /s/ Louis J. Pearlman

Louis J. Pearlman, President
Chairman and Chief Executive Officer

ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).