

A.C. Moore Arts & Crafts, Inc.
 Form 4
 April 26, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GORDON LESLIE H

2. Issuer Name and Ticker or Trading Symbol
A.C. Moore Arts & Crafts, Inc. [ACMR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O A.C. MOORE ARTS & CRAFTS, INC., 500 UNIVERSITY COURT

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2005

____ Director
 Officer (give title below) _____ Other (specify below)
EVP and CFO

(Street)
BLACKWOOD, NJ 08012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common Stock	04/26/2005		M		34,000	A	\$ 3.94	69,000	D	
Common Stock	04/26/2005		M		6,000	A	\$ 8.32	75,000	D	
Common Stock	04/26/2005		S		40,000	D	\$ 27.2	35,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Common Stock	\$ 3.94 ⁽¹⁾	04/26/2005		M	34,000 ₍₁₎	⁽²⁾ 07/19/2010	Common Stock 34,000 ₍₁₎
Common Stock	\$ 8.32 ⁽³⁾	04/26/2005		M	6,000 ₍₃₎	⁽⁴⁾ 07/18/2011	Common Stock 6,000 ₍₃₎

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GORDON LESLIE H
C/O A.C. MOORE ARTS & CRAFTS, INC.
500 UNIVERSITY COURT
BLACKWOOD, NJ 08012

EVP and CFO

Signatures

Leslie H.
Gordon 04/26/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 25, 2002, ACMR's Board of Directors approved a two-for-one stock split to shareholders of record as of the close of business on July 15, 2002 (the "Stock Split"). This option was previously reported as covering 17,000 shares at an exercise price of \$7.88 per share, but was adjusted as a result of the Stock Split into an option to purchase 34,000 shares at an exercise price of \$3.94 per share.

(2) This option vested in three equal installments on July 19, 2001, July 19, 2002 and July 19, 2003.

(3) This option was previously reported as covering 9,000 shares at an exercise price of \$16.64 per share, but was adjusted as a result of the Stock Split into an option to purchase 18,000 shares at an exercise price of \$8.32 per share.

(4)

Edgar Filing: A.C. Moore Arts & Crafts, Inc. - Form 4

This option vested in three equal installments on July 18, 2002, July 18, 2003 and July 18, 2004. The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.