PARKER HANNIFIN CORP
Form 424B2
September 28, 2001

PRICING SUPPLEMENT NO. 7
TRADE DATE: September 28, 2001 Registrat
(To Prospectus Supplement dated April 6, 1998
including the Prospectus dated March 23, 1998) CU

PARKER-HANNIFIN CORPORATION

MEDIUM-TERM NOTES

Due More Than Nine Months from Date of Issue

Floating Rate Note (X) ___% Fixed Rate Note

Principal Amount:	$200,000,000	Issue Price:
Original Issue Date:	October 1, 2001	Specified Currency:
Interest Accrual Date:	October 1, 2001	Maturity Date:
Redemption Date(s):	N/A	New Maturity
Redemption Price(s):	N/A	Date(s): None
Authorized Denominations (if other than denominations of $1,000 and integral multiples of $1,000 in excess thereof in U.S. Dollars):	N/A	
		Interest Payment Per Quarterly
Repayment Date(s):	None	Interest Payment Dat
Repayment Price(s):	None	January 1, April 1, and October 1
Total Amount of OID:	N/A	
Yield to Maturity:	N/A	Global Security:
Initial Accrual Period OID:	N/A	Exchange Rate Agent:
Method Used to Determine Yield to Maturity and Initial Accrual Period OID:	N/A	Historical Exchange

(Only applicable to Floating Rate Notes): Spread (plus or minu

Initial Interest Rate:	3.40%	Spread Multiplier:
Index Maturity:	3 months	Maximum Interest Rat
Base Rate(s):	LIBOR	Minimum Interest Rat
If LIBOR, Designated LIBOR Page:		Calculation Rate Age
( ) LIBOR Reuters		
(X) LIBOR Telerate		Name of Agents: Mo
Index Currency:	U.S. Dollars	Agents' Aggregate Di $500,000
Interest Reset Period:	Quarterly	
Interest Reset Dates:	January 1, April 1, July 1 and October 1	Net Proceeds to Co.:

( ) Agent is acting as Agent for the sale of the Notes by the Company at a price to the public of
or ( ) ___% of the Principal Amount.

(X) Agent is purchasing the Notes from the Company as Principal for resale to Investors and othe
public offering price of 100% of the principal amount; ( ) a fixed initial public offering pric
or ( ) varying prices relating to prevailing market prices at time of resale as determined by th

Additional Terms: None

Recent Development: On September 27, 2001, a rating agency announced that they had placed the Company's debt ratings under review for possible downgrade.